



SHARON M. SUZUKI  
President

FILED

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The Honorable Chair and Members  
of the Hawai'i Public Utilities Commission  
Kekuanao'a Building, First Floor  
465 South King Street  
Honolulu, Hawai'i 96813

PUBLIC UTILITIES  
COMMISSION

Dear Commissioners:

Subject: Maui Electric Energy Cost Adjustment Factor for December 2016

Maui Electric Company, Limited's ("Maui Electric" or "Company") December 2016 energy cost adjustment factor for our Maui Division is -9.069 cents per kilowatt-hour ("kWh"), an increase of 0.713 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$139.41, an increase of \$3.57 compared to rates effective November 1, 2016.

The Company's Maui Division fuel composite cost of generation, central station and other increased 96.30 cents per million BTU to 1,200.31 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy decreased 0.244 cents per kWh to 13.116 cents per kWh.

The energy cost adjustment factor for our Lāna'i Division for December 2016 is -11.160 cents per kWh, an increase of 1.435 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$142.33, an increase of \$5.74 compared to rates effective November 1, 2016.

The Company's Lāna'i Division fuel composite cost of generation, central station and other increased 127.21 cents per million BTU to 1,674.34 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 27.000 cents per kWh.

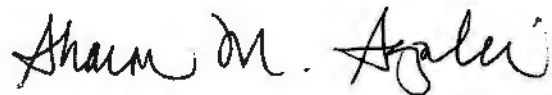
The energy cost adjustment factor for our Moloka'i Division for December 2016 is -9.244 cents per kWh, an increase of 0.726 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$135.75, an increase of \$2.90 compared to rates effective November 1, 2016.

The Company's Moloka'i Division fuel composite cost of generation, central station and other increased 59.26 cents per million BTU to 1,354.23 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 21.80 cents per kWh.

The Honorable Chair and Members  
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The attached sheets set forth the fuel adjustment in cents per kWh for each rate schedule that is applicable for pro rata use beginning December 1, 2016.

Sincerely,



Sharon M. Suzuki  
President

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.  
LANAI DIVISION**

**ENERGY COST ADJUSTMENT FACTOR**

	EFFECTIVE DATES		<u>Change</u>
	<u>11-01-16</u>	<u>12-01-16</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,547.13	1,674.34	127.21
DG Energy, ¢/kWh	0.00	0.00	0.00
Purchased Energy, ¢/kWh	27.00	27.00	0.00
<u>Residential Schedule "R"</u>			
Energy Cost Adjustment, ¢/kWh	(12.595)	(11.160)	1.435
<u>Others - "G,P,F"</u>			
Energy Cost Adjustment, ¢/kWh	(12.595)	(11.160)	1.435
<u>Residential Customer with</u>			
400 KWH Consumption, \$/Bill	136.59	142.33	5.74
500 KWH Consumption, \$/Bill	169.87	177.05	7.18

Supersedes Sheet Effective:

November 1, 2016

MAUI ELECTRIC COMPANY, LTD.  
LANAI DIVISION

ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - December 1, 2016 (page 1 of 2)

Line

1 Effective Date December 1, 2016  
2 Supercedes Factors of November 1, 2016

**GENERATION COMPONENT**

<b><u>CENTRAL STATION</u></b>						
FUEL PRICES, ¢/mmbtu						
3	Industrial				0.00	
4	Diesel - Miki Basin				1,674.34	
5	Diesel - Manele Bay				0.00	
6	Other				0.00	
BTU MIX, %						
7	Industrial				0.00%	
8	Diesel - Miki Basin				100.00%	
9	Diesel - Manele Bay <sup>1</sup>				0.00%	
10	Other				0.00%	
					<u>100.00%</u>	
11	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 7) + (4 x 8) + (5 x 9) + (6 x 10))				1,674.34	
12	% Input to System kWh Mix				92.46%	
EFFICIENCY FACTOR, mmbtu/kWh						
	(A)	(B)	(C)	(D)		
			Percent of			
		Eff Factor	Centrl Stn +	Weighted		
	<u>Fuel Type</u>	<u>mmbtu/kwh</u>	<u>Other</u>	<u>Eff Factor</u>		
13	Industrial	0.000000	0.00	0.000000		
14	Diesel	0.011151	100.00	0.011151		
15	Other	0.011151	0.00	0.000000		
	(Lines 13, 14, 15): Col(B) x Col(C) = Col(D)					
16	Weighted Efficiency Factor, mmbtu/kWh [lines 13(D) + 14(D) + 15(D)]				0.011151	
17	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GEN COST, ¢/kWh (lines (11 x 12 x 16))				17.26280	
18	BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu				2,647.15	
19	Base % Input to Sys kWh Mix				89.65%	
20	Efficiency Factor, mmbtu/kwh				0.011151	
21	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (18 x 19 x 20))				26.46322	
22	COST LESS BASE (line(17 - 21))				(9.20042)	
23	Revenue Tax Req Multiplier				1.0975	
24	CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (22 x 23))				-10.09746	
					<b><u>DG ENERGY COMPONENT</u></b>	
25	COMPOSITE COST OF DG ENERGY, ¢/kWh				0.000	
26	% Input to System kWh Mix				0.00%	
27	WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 25 x 26)				0.00000	
28	BASE DG ENERGY COMP COST				0.000	
29	Base % Input to System kWh Mix				0.00%	
30	WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 28 x 29)				0.00000	
31	Cost Less Base (Line 27 - 30)				0.00000	
32	Loss Factor				1.0510	
33	Revenue Tax Req Multiplier				1.0975	
34	DG FACTOR, ¢/kWh (Line 31 x 32 x 33)				0.00000	
					<b>SUMMARY OF</b>	
					TOTAL GENERATION FACTOR, ¢/kWh	
35	CNTRL STN + OTHER (line 24)				(10.09746)	
36	DG (line 34)				-	
37	TOTAL GENERATION FACTOR, ¢/kWh (lines 35 + 36)				(10.09746)	

<sup>1</sup> The Manele CHP experienced a catastrophic fire on March 6, 2015. Its return to service is undetermined at this time.

MAUI ELECTRIC COMPANY, LTD.  
LANAI DIVISION

ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - December 1, 2016 (page 2 of 2)

Line

1 Effective Date December 1, 2016  
2 Supercedes Factors of November 1, 2016

<u>Line</u>	<u>PURCHASED ENERGY COMPONENT</u>	
	PURCHASED ENERGY PRICE, $\phi/kWh$	
38	LANAI SOLAR RESEARCH- On Peak	27.000
39	- Off Peak	27.000
40	Sch Q	0.000
	PURCHASED ENERGY KWH MIX, %	
41	LANAI SOLAR RESEARCH- On Peak	100.00%
42	- Off Peak	0.00%
43	Sch Q	0.00%
44	COMPOSITE COST OF PURCHASED ENERGY, $\phi/kWh$ (Lines (38 x 41) + (39 x 42) + (40 x 43))	27.000
45	% Input to System kWh Mix	7.54%
46	WEIGHTED COMP. PURCH. ENERGY COST, $\phi/kWh$ (lines (44 x 45))	2.03580
47	BASE PURCHASED ENERGY COMPOSITE COST, $\phi/kWh$	27.000
48	Base % Input to Sys kWh Mix	10.35
49	WEIGHTED BASE PURCHASED ENERGY COST, $\phi/kWh$ (lines (47 x 48))	2.79450
50	COST LESS BASE (lines (46 - 49))	(0.75870)
51	Loss Factor	1.051
52	Revenue Tax Req Multiplier	1.0975
53	PURCHASED ENERGY FACTOR, $\phi/kWh$ (lines (50 x 51 x 52))	(0.87514)

Line      SYSTEM COMPOSITE CALCULATIONS

54 GENERATION AND PURCHASED ENERGY FACTOR,  $\phi/kWh$  (10.97260)  
(lines (37 + 53))  
55 Adjustment,  $\phi/kWh$  0.000  
56 ECA Reconciliation Adjustment (0.187)  
57 ECA FACTOR,  $\phi/kWh$  (11.160)  
(lines (54 + 55 + 56))

**Maui Electric Company, Ltd.  
Lanai Division**

**MONTH END FUEL OIL ESTIMATE**

<b><u>Miki Basin - ULSD</u></b>	<b><u>Barrels</u></b>	<b><u>MBTU</u></b>	<b><u>\$</u></b>
11/21/2016	4,152.86	23,795.83	389,959.24
Estimated Use	1,351.12	7,741.92	119,777.53
Estimated Received	2,142.86	12,278.59	204,200.42
Estimated Additional	-	-	-
Estimated End	4,944.60	28,332.50	474,382.13

Next Month's Combined Miki Expense (\$/bbl) = \$ 95.9394 /bbl

**FUEL OIL INVENTORY PRICE USED FOR FILING**

<b><u>Type of Oil Burned</u></b>	<b><u>Price</u></b>	<b><u>Conversion Factor</u></b>	<b><u>Prices ¢/MBTU</u></b>
Diesel - Miki Basin	\$ 95.9394	5.73 BTU/BBL	1,674.34

**MAUI ELECTRIC COMPANY, LTD.  
LANAI DIVISION**

**Contract Prices effective November 1, 2016**

TYPE OF OIL BURNED                      \$/BBL                      ¢/MBTU

**MIKI BASIN - ULTRA LOW SULFUR DIESEL (DYED)**

Tax *	1.5120	26.39
Ocean Transportation	0.0000	0.00
Storage	0.0000	0.00
Wharfage	0.0000	0.00

**MIKI BASIN - ULTRA LOW SULFUR DIESEL**

Tax *	1.5120	26.39
Ocean Transportation	0.0000	0.00
Storage	0.0000	0.00
Wharfage	0.0000	0.00

\* Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax and Environmental Response Tax.

Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

**MAUI ELECTRIC COMPANY, LTD.**  
**Lanai Division**  
**ECA Reconciliation Adjustment**

**December 2016**

1. Amount to be refunded	(\$11,300)
2. Monthly amount (1 / 3 X Line 1)	(\$3,767)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$4,134)
5. Estimated Sales (December 2016)	2,215 mwh
6. Adjustment (Line 4 ÷ Line 5)	-0.187 ¢/kwh



**MAUI ELECTRIC COMPANY, LTD.  
LANAI DIVISION  
2016 Cumulative Reconciliation Balance**

<u>Month</u>	(1) <u>YTD FOA</u> <u>Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec</u> <u>Adjust</u> <u>Variance</u>	(3) <u>FOA Rec</u> <u>Less</u> <u>Variance</u>	(4) <u>Try to</u> <u>Collect</u>	(5) <u>Actual</u> <u>Collect</u>	(6) <u>Month-end</u> <u>Cumulative</u> <u>Balance</u>
December '15					(2,067)	(2,151)	1,855
January '16					(2,067)	(2,194)	(339)
February	(13,300)	(4)	(208)	(13,092)	4,433	4,591	(8,840)
March					4,433	4,930	(3,910)
April					4,433	5,061	1,151
May	14,900	(1)	528	14,372	(4,967)	(5,627)	9,896
June					(4,967)	(5,492)	4,404
July					(4,967)	(5,749)	(1,345)
August	21,600	(2)	(557)	22,157	(7,200)	(8,334)	12,478
September					(7,200)	(8,147)	4,331
October					(7,200)	(8,674)	(4,343)
November	11,300	(3)	(2,863)	14,163	(3,767)		
December					(3,767)		

## NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 13)  
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.  
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) \* 1/3)
- Col(5): Actual collected amount. (recorded sales \* \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

**Maui Electric Company, Ltd.  
Lanai Division  
Calculations of the Average Residential Customer Bill**

	Rate		Charge (\$) at 400 Kwh			
	11-01-16	12-01-16	11-01-16	12-01-16	Difference	
<b>Base Rates</b>	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	32.2668	32.2668	129.07	129.07	0.00
Non-fuel Fuel Energy Charge						
First 250 kWhr per month	¢/kWh	9.1240	9.1240	22.81	22.81	0.00
Next 500 kWhr per month	¢/kWh	11.6240	11.6240	17.44	17.44	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
<b>Total Base Charges</b>				177.82	177.82	0.00
<b>IRP Refund</b>	% on base	0.0000	0.0000	0.00	0.00	0.00
<b>Revenue Balancing Rate Adjustment</b>	¢/kWh	1.4082	1.4082	5.63	5.63	0.00
<b>PBF Surcharge</b>	¢/kWh	0.5865	0.5865	2.35	2.35	0.00
<b>Renewable Energy Infrastructure Cost Recovery Provision</b>	¢/kWh	0.0099	0.0099	0.04	0.04	0.00
<b>SolarSaver Adjustment</b>	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
<b>Energy Cost Adjustment</b>	¢/kWh	-12.595	-11.160	-50.38	-44.64	5.74
<b>Green Infrastructure Fee</b>	\$	1.13	1.13	1.13	1.13	0.00
<b>Avg Residential Bill at 400 kwh</b>				136.59	142.33	

Increase (Decrease -)	5.74
% Change	4.20%

	Rate		Charge (\$) at 500 Kwh			
	11-01-16	12-01-16	11-01-16	12-01-16	Difference	
<b>Base Rates</b>	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	32.2668	32.2668	161.33	161.33	0.00
Non-fuel Fuel Energy Charge						
First 250 kWhr per month	¢/kWh	9.1240	9.1240	22.81	22.81	0.00
Next 500 kWhr per month	¢/kWh	11.6240	11.6240	29.06	29.06	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
<b>Total Base Charges</b>				221.70	221.70	0.00
<b>IRP Refund</b>	% on base	0.0000	0.0000	0.00	0.00	0.00
<b>Revenue Balancing Rate Adjustment</b>	¢/kWh	1.4082	1.4082	7.04	7.04	0.00
<b>PBF Surcharge</b>	¢/kWh	0.5865	0.5865	2.93	2.93	0.00
<b>Renewable Energy Infrastructure Cost Recovery Provision</b>	¢/kWh	0.0099	0.0099	0.05	0.05	0.00
<b>SolarSaver Adjustment</b>	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
<b>Energy Cost Adjustment</b>	¢/kWh	-12.595	-11.160	-62.98	-55.80	7.18
<b>Green Infrastructure Fee</b>	\$	1.13	1.13	1.13	1.13	0.00
<b>Avg Residential Bill at 500 kwh</b>				169.87	177.05	

Increase (Decrease -)	7.18
% Change	4.23%

**MAUI ELECTRIC COMPANY, LTD. -- Lanai Division  
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	<u>FUEL FACTOR</u> <u>CENTS / KWH</u>		
	<u>RESIDENTIAL &amp; COMMERCIAL</u>	<u>RESIDENTIAL BILL (\$)</u> <u>@ 400 KWH</u>	<u>@ 500 KWH</u>
January 1, 2014	0.693	187.14	233.37
February 1, 2014	1.420	190.05	237.00
March 1, 2014	1.370	189.85	236.75
April 1, 2014	1.854	190.81	237.94
May 1, 2014	-1.036	180.23	224.72
June 1, 2014	0.013	187.69	234.05
July 1, 2014	0.208	189.21	235.94
August 1, 2014	-0.179	187.66	234.00
September 1, 2014	-0.244	187.40	233.68
October 1, 2014	-3.591	174.02	216.94
November 1, 2014	-1.766	181.32	226.07
December 1, 2014	-3.365	175.18	218.07
January 1, 2015	-4.698	169.85	211.41
February 1, 2015	-7.361	159.20	198.09
March 1, 2015	-8.793	153.47	190.93
April 1, 2015	-6.831	160.22	199.37
May 1, 2015	-9.750	149.64	186.15
June 8, 2015	-8.842	153.16	190.56
July 1, 2015	-7.314	158.27	196.91
August 1, 2015	-8.457	153.70	191.19
September 1, 2015	-10.465	145.71	181.20
October 1, 2015	-12.259	138.53	172.23
November 1, 2015	-12.177	138.86	172.64
December 1, 2015	-11.304	142.35	177.01
January 1, 2016	-12.957	135.62	168.62
February 1, 2016	-14.236	130.51	162.23
March 1, 2016	-15.833	124.12	154.24
April 1, 2016	-15.204	125.90	156.47
May 1, 2016	-13.856	132.03	164.13
June 1, 2016	-12.617	136.22	169.37
July 1, 2016	-11.833	139.64	173.68
August 1, 2016	-12.201	138.17	171.84
September 1, 2016	-12.634	136.43	169.68
October 1, 2016	-12.723	136.08	169.23
November 1, 2016	-12.595	136.59	169.87
December 1, 2016	-11.160	142.33	177.05

**MAUI ELECTRIC COMPANY, LTD. -- Lanai Division  
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
01/01/11 - 12/31/11	RESID. PBF SURCHARGE ADJUSTMENT	0.5944 CENTS/KWH
01/12/11 - 05/03/12	FINAL RATE INCREASE (3.65%), DOCKET NO. 2006-0387 (2007 TEST YEAR)	
01/12/11 - 05/03/12	INTERIM RATE INCREASE 2010 TEST YEAR	2.68 PERCENT ON BASE
02/01/11 - 02/28/11	IRP RECOVERY REFUND	-4.332 PERCENT ON BASE
03/01/11 - 04/30/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
04/01/11 - 04/30/11	SOLARSAVER ADJUSTMENT	-0.0888 CENTS/KWH
05/01/11 - 03/31/12	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/11 - 05/31/11	IRP RECOVERY REFUND	-0.356 PERCENT ON BASE
<b>06/01/11</b>	<b>IRP RECOVERY REFUND</b>	<b>0.000 PERCENT ON BASE</b>
01/01/12 - 12/31/12	RESID. PBF SURCHARGE ADJUSTMENT	0.6766 CENTS/KWH
04/01/12 - 04/30/12	SOLARSAVER ADJUSTMENT	-0.2392 CENTS/KWH
05/01/12 - 03/31/13	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
5/4/2012 - 07/31/13	FINAL RATE INCREASE (1.51%), DOCKET NO. 2009-0163 (2010 TEST YEAR)	
6/1/2012 - 07/31/13	INTERIM RATE INCREASE 2012 TEST YEAR	4.02 PERCENT ON BASE
01/01/13 - 06/30/13	RESID. PBF SURCHARGE ADJUSTMENT	0.7850 CENTS/KWH
04/01/13 - 04/30/13	SOLARSAVER ADJUSTMENT	-0.2053 CENTS/KWH
05/01/13 - 03/31/14	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/13 - 05/31/14	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.8071 CENTS/KWH
07/01/13 - 06/30/14	RESID. PBF SURCHARGE ADJUSTMENT	0.8312 CENTS/KWH
<b>08/01/13</b>	<b>FINAL RATE INCREASE (1.25%), DOCKET NO. 2011-0092 (2012 TEST YEAR)</b>	
04/01/14 - 04/30/14	SOLARSAVER ADJUSTMENT	-0.2453 CENTS/KWH
05/01/14 - 03/31/15	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/14 - 05/31/15	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.6239 CENTS/KWH
07/01/14 - 11/30/14	RESID. PBF SURCHARGE ADJUSTMENT	1.0157 CENTS/KWH
12/01/14 - 06/30/15	RESID. PBF SURCHARGE ADJUSTMENT	0.7583 CENTS/KWH
12/01/14 - 06/30/15	GREEN INFRASTRUCTURE FEE	1.29 DOLLARS/MONTH
04/01/15 - 04/30/15	SOLARSAVER ADJUSTMENT	-0.2744 CENTS/KWH
05/01/15 - 03/31/16	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/15 - 06/07/15	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.0000 CENTS/KWH
06/08/15 - 05/31/16	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5987 CENTS/KWH
07/01/15 - 06/30/16	RESID. PBF SURCHARGE ADJUSTMENT	0.4749 CENTS/KWH
07/01/15 - 12/31/15	GREEN INFRASTRUCTURE FEE	1.42 DOLLARS/MONTH
08/17/15 - 02/29/16	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0103 CENTS/KWH
01/01/16 - 06/30/16	GREEN INFRASTRUCTURE FEE	1.3000 DOLLARS/MONTH
<b>03/01/16</b>	<b>RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION</b>	<b>0.0099 CENTS/KWH</b>
04/01/16 - 04/30/16	SOLARSAVER ADJUSTMENT	-0.1835 CENTS/KWH
<b>05/01/16</b>	<b>SOLARSAVER ADJUSTMENT</b>	<b>0.0000 CENTS/KWH</b>
<b>06/01/16</b>	<b>REVENUE BALANCING ACCOUNT RATE ADJUSTMENT</b>	<b>1.4082 CENTS/KWH</b>
<b>07/01/16</b>	<b>RESID. PBF SURCHARGE ADJUSTMENT</b>	<b>0.5865 CENTS/KWH</b>
<b>07/01/16</b>	<b>GREEN INFRASTRUCTURE FEE</b>	<b>1.13 DOLLARS/MONTH</b>

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.