



FILED

January 27, 2017

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PUBLIC UTILITIES  
COMMISSION

The Honorable Chair and Members  
of the Hawai'i Public Utilities Commission  
Kekuanao'a Building, First Floor  
465 South King Street  
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Adjustment Factor for February 2017

Maui Electric Company, Limited's ("Maui Electric" or "Company") February 2017 energy cost adjustment factor for our Maui Division is -8.247 cents per kilowatt-hour ("kWh"), a decrease of 0.588 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$143.65, a decrease of \$2.94 compared to rates effective January 1, 2017.

The Company's Maui Division fuel composite cost of generation, central station and other decreased 58.93 cents per million BTU to 1,186.79 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy increased 1.017 cents per kWh to 20.057 cents per kWh.

The energy cost adjustment factor for our Lāna'i Division for February 2017 is -11.218 cents per kWh, an increase of 0.643 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$142.24, an increase of \$2.57 compared to rates effective January 1, 2017.

The Company's Lāna'i Division fuel composite cost of generation, central station and other increased 64.04 cents per million BTU to 1,659.13 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 27.000 cents per kWh.

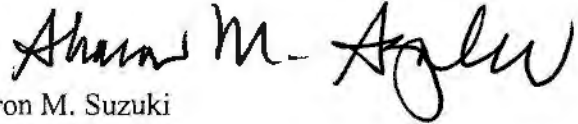
The energy cost adjustment factor for our Moloka'i Division for February 2017 is -8.792 cents per kWh, an increase of 0.148 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$137.70, an increase of \$0.59 compared to rates effective January 1, 2017.

The Company's Moloka'i Division fuel composite cost of generation, central station and other increased 28.12 cents per million BTU to 1,406.21 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 21.80 cents per kWh.

The Honorable Chair and Members  
of the Hawai'i Public Utilities Commission  
January 27, 2017  
Page 2

The attached sheets set forth the fuel adjustment in cents per kWh for each rate schedule that is applicable for pro rata use beginning February 1, 2017.

Sincerely,

A handwritten signature in black ink, appearing to read "Sharon M. Suzuki". The signature is fluid and cursive, with the first name being the most prominent.

Sharon M. Suzuki  
President

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION**

**ENERGY COST ADJUSTMENT FACTOR**

	EFFECTIVE DATES		<u>Change</u>
	<u>01-01-17</u>	<u>02-01-17</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,378.09	1,406.21	28.12
DG Energy, ¢/kWh	0.00	0.00	0.00
Purchased Energy, ¢/kWh	21.80	21.80	0.00
<u>Residential Schedule "R"</u>			
Energy Cost Adjustment, ¢/kWh	(8.940)	(8.792)	0.148
<u>Others - "G,P,F"</u>			
Energy Cost Adjustment, ¢/kWh	(8.940)	(8.792)	0.148
<u>Residential Customer with</u>			
400 KWH Consumption, \$/Bill	137.11	137.70	0.59
500 KWH Consumption, \$/Bill	170.58	171.32	0.74

Supersedes Sheet Effective:

January 1, 2017

MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION  
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - February 1, 2017 (page 1 of 2)

Line

- 1 Effective Date February 1, 2017
- 2 Supercedes Factors January 1, 2017

**GENERATION COMPONENT**

<b><u>CENTRAL STATION</u></b>			
FUEL PRICES, ¢/mmbtu			
3	Industrial		0.00
4	Diesel		1,406.21
5	Other		0.00
BTU MIX, %			
6	Industrial		0.00
7	Diesel		100.00
8	Other		0.00
			<u>100.00</u>
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))		1,406.21
10	% Input to System kWh Mix		99.77
EFFICIENCY FACTOR, mmbtu/kWh			
	(A)	(B)	(C)
			(D)
		Percent of	
		Centrl Stn +	Weighted
	Fuel Type	Other	Eff Factor
11	Industrial	0.00	0.000000
12	Diesel	100.00	0.011194
13	Other	0.00	0.000000
	(Lines 11, 12, 13); Col(B) x Col(C) = Col(D)		
14	Weighted Efficiency Factor, mmbtu/kWh [lines 11(D) + 12(D) + 13(D)]		0.011194
15	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, ¢/kWh (lines (9 x 10 x 14))		15.70547
16	BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu		2,144.57
17	Base % Input to Sys kWh Mix		99.91
18	Efficiency Factor, mmbtu/kwh		0.011194
19	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (16 x 17 x 18))		23.98471
20	COST LESS BASE (line(15 - 19))		(8.27924)
21	Revenue Tax Req Multiplier		1.0975
22	CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (20 x 21))		(9.08647)

<b><u>DG ENERGY COMPONENT</u></b>		
23	COMPOSITE COST OF DG ENERGY, ¢/kWh	0.000
24	% Input to System kWh Mix	0.00
25	WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 23 x 24)	0.00000
26	BASE DG ENERGY COMP COST	0.000
27	Base % Input to System kWh Mix	0.00
28	WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 26 x 27)	0.00000
29	Cost Less Base (Line 25 - 28)	0.00000
30	Loss Factor	1.095
31	Revenue Tax Req Multiplier	1.0975
32	DG FACTOR, ¢/kWh (Line 29 x 30 x 31)	0.00000

<b>SUMMARY OF TOTAL GENERATION FACTOR, ¢/kWh</b>		
33	CNTRL STN + OTHER (line 22)	-9.08647
34	DG (line 32)	0.00000
35	TOTAL GENERATION FACTOR, ¢/kWh (lines 33 + 34)	-9.08647

MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION  
ENERGY COST ADJUSTMENT (ECA) FILING

ENERGY COST ADJUSTMENT (ECA) FILING - February 1, 2017 (page 2 of 2)

<u>Line</u>		
1	Effective Date	February 1, 2017
2	Supercedes Factors	January 1, 2017

<u>Line</u>	<u>PURCHASED ENERGY COMPONENT</u>	
	PURCHASED ENERGY PRICE, $\phi$ /kWh	
36	FIT	21.800
37		0.000
38	Sch Q	0.000
	PURCHASED ENERGY KWH MIX, %	
39	FIT	100.00
40		0.00
41	Sch Q	0.000
42	COMPOSITE COST OF PURCHASED ENERGY, $\phi$ /kWh (Lines (36 x 39) + (37 x 40) + (38 x 41))	21.800
43	% Input to System kWh Mix	0.23
44	WEIGHTED COMPOSITE PURCHASED ENERGY COST, $\phi$ /kWh (lines (42 x 43))	0.04936
45	BASE PURCHASED ENERGY COMPOSITE COST, $\phi$ /kWh	21.800
46	Base % Input to Sys kWh Mix	0.09
47	WEIGHTED BASE PURCHASED ENERGY COST, $\phi$ /kWh (lines (45 x 46))	0.01962
48	COST LESS BASE (lines (44 - 47))	0.02974
49	Loss Factor	1.095
50	Revenue Tax Req Multiplier	1.0975
51	PURCHASED ENERGY FACTOR, $\phi$ /kWh (lines (48 x 49 x 50))	0.03574

<u>Line</u>	<u>SYSTEM COMPOSITE CALCULATIONS</u>	
52	GENERATION AND PURCHASED ENERGY FACTOR, $\phi$ /kWh (lines (35 + 51))	(9.05073)
53	Adjustment, $\phi$ /kWh	0.000
54	ECA Reconciliation Adjustment	0.259
55	ECA FACTOR, $\phi$ /kWh (lines (52 + 53 + 54))	(8.792)

**Maui Electric Company, Ltd.  
Molokai Division**

**MONTH END FUEL OIL ESTIMATE**

	<u>Barrels</u>	<u>MBTU</u>	<u>\$</u>
1/19/2017	5,745.62	32,922.40	455,808.50
Estimated Use	1,787.74	10,243.75	141,168.53
Estimated Received	5,800.00	33,234.00	471,609.53
Estimated Additional	-	-	-
Estimated End	<u>9,757.88</u>	<u>55,912.65</u>	<u>786,249.50</u>

Next Months Expense = \$ 80.5759 /bbl

**FUEL OIL INVENTORY PRICE USED FOR FILING**

<u>Type of Oil Burned</u>	<u>Price</u>		<u>Prices ¢/MBTU</u>
Diesel	\$ 80.5759	5.73 BTU/BBL	1406.21

**MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION**

**Contract Prices effective January 1, 2017**

<u>TYPE OF OIL BURNED</u>	<u>\$/BBL</u>	<u>¢/MBTU</u>
<b>ULTRA LOW SULFUR DIESEL</b>		
Tax *	12.3223	215.05
Ocean Transportation	1.7199	30.02
Storage	4.7171	82.32
Wharfage	0.2500	4.36

\* Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax, Environmental Response Tax, Customs Duty Fee, Federal Oil Spill Recovery Fee, and Federal Excise Tax.

Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

**MAUI ELECTRIC COMPANY, LTD.**  
**Molokai Division**  
**ECA Reconciliation Adjustment**

**February 2017**

1. Amount to be Collected	\$14,400
2. Monthly amount (1/3 x Line 1)	\$4,800
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	\$5,268
5. Estimated Sales (February 2017)	2,033 mwh
6. Adjustment (Line 4 ÷ Line 5)	0.259 ¢/kwh



MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION  
2016 FUEL OIL ADJUSTMENT RECONCILIATION SUMMARY  
(Thousand \$)

<u>Line</u>	<u>Description</u>	Without Deadband 4th Quarter YTD Total	collection by company*	Basis for Recon With Deadband 4th Quarter YTD Total	collection by company*
	Actual Costs				
1	Generation	\$3,846.3		\$3,846.3	
2	Distributed Generation	\$0.0		\$0.0	
3	Purch Power	\$1.1		\$1.1	
4	Total	\$3,847.4		\$3,847.4	
	Fuel Filing Cost				
5	Generation	\$3,827.4		\$3,844.5	
6	Distributed Generation	\$0.0		\$0.0	
7	Purch Power	\$1.1		\$1.1	
8	Total	\$3,828.5		\$3,845.6	
	Base Fuel Cost				
9	Generation	\$6,761.2		\$6,761.2	
10	Distributed Generation	\$0.0		\$0.0	
11	Purch Power	\$1.1		\$1.1	
12	Total	\$6,762.4		\$6,762.4	
13	FUEL - BASE COST (Line 8-12)	-\$2,933.9		-\$2,916.8	
14	ACTUAL FOA REVENUE LESS TAX	-\$2,945.8		-\$2,945.8	
15	FOA reconciliation adj for prior years	-\$5.4		-\$5.4	
16	ADJUSTED FOA LESS TAX	-\$2,940.4		-\$2,940.4	
17	FOA-(FUEL-BASE) (Line 16-13)	-\$6.5		-\$23.6	
	ADJUSTMENTS				
18	Current year FOA accrual reversal	-\$36.0		-\$36.0	
19	Other prior year FOA	\$0.0		\$0.0	
20	Other	\$0.0		\$0.0	
21	4th QUARTER FOA RECONCILIATION (Lines 17+18+19+20)	-\$42.5	Under	-\$59.6	Under
22	3rd QUARTERLY YTD 2016 YTD FOA Reconciliation Recognized in FOA Rates			-\$45.2	Under
23	FOA Reconciliation to be Refunded February 2017 to April 2017 (Line 22- 21)			\$14.4	To Be Collected

\* Over means an over-collection by the company.  
Under means an under-collection by the company.

**MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION  
DEADBAND CALCULATION**

Determination of Efficiency Factor to use for Cost-Recovery Purposes

Period: January 1, 2016 through December 31, 2016

	<u>Notes</u>	<u>Jan 1 - Dec 31</u>
<b><u>Palaau Diesel</u></b>		
Palaau Diesel Efficiency Factor (TY2009), BTU/kWh	f	11,194
Palaau Diesel Deadband Definition, +/- BTU/kWh	d	<b>50</b>
Palaau Diesel Portion of Recorded Sales, MWh	a	28,165
Palaau Diesel Consumption (Recorded), MMBTU	b	316,773
Palaau Diesel Efficiency Factor (Recorded), BTU/kWh	c = (b/a)*1000	11,247
Lower limit of Palaau Diesel Deadband, BTU/kWh	e = f-d	11,144
Higher limit of Palaau Diesel Deadband, BTU/kWh	g = f+d	11,244
Palaau Diesel Efficiency Factor for cost-recovery, BTU/kWh	h = c, e, or g	<b>11,244</b>

MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION  
GENERATION FUEL FILING COST AND GENERATION BASE FUEL COST, WITHOUT and WITH DEADBAND  
2016

	<u>Without Deadband</u>	<u>With Deadband - AS FILED</u>
	<u>Jan 1 - Dec 31</u>	<u>Jan 1 - Dec 31</u>
<u>DIESEL FUEL FILING COST</u>		
Diesel Portion of Recorded Sales, MWH	28,165	28,165
Diesel Sales Efficiency Factor (mmbtu/kwh)	0.011194	0.011244
Mmbtu adjusted for Sales Efficiency Factor	315,274	316,682
\$/mmbtu	<u>\$12.1398</u>	<u>\$12.1398</u>
TOTAL DIESEL \$000s TO BE RECOVERED	\$3,827.4	\$3,844.5
TOTAL GENERATION FUEL FILING COST, \$000s	\$3,827.4	\$3,844.5
TOTAL GENERATION BASE FUEL COST , \$000s YTD	\$6,761.2	\$6,761.2
TOTAL GENERATION FUEL FILING COST, \$000s YTD	\$3,827.4	\$3,844.5
TOTAL GENERATION BASE FUEL COST, \$000s YTD	\$6,761.2	\$6,761.2

**MAUI ELECTRIC COMPANY, LTD.  
MOLOKAI DIVISION  
2016 Cumulative Reconciliation Balance**

<u>Month</u>	(1) <u>YTD FOA Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec Adjust Variance</u>	(3) <u>FOA Rec Less Variance</u>	(4) <u>Try to Collect</u>	(5) <u>Actual Collect</u>	(6) <u>Month-end Cumulative Balance</u>
December '16					9,300	9,580	(8,349)
January '17					9,300		
February	(14,400)	(4)	957	(15,357)	4,800		

## NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 20)  
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.  
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) \* 1/3)
- Col(5): Actual collected amount. (recorded sales \* \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

**Maui Electric Company, Ltd.  
Molokai Division  
Calculations of the Average Residential Customer Bill**

	Rate		Charge (\$) at 400 Kwh			
	01-01-17	02-01-17	01-01-17	02-01-17	Difference	
<b>Base Rates</b>	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	26.3468	26.3468	105.39	105.39	0.00
Non-fuel Fuel Energy Charge						
First 250 kWhr per month	¢/kWh	11.4278	11.4278	28.57	28.57	0.00
Next 500 kWhr per month	¢/kWh	14.0778	14.0778	21.12	21.12	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
<b>Total Base Charges</b>				163.58	163.58	0.00
<b>IRP Refund</b>	% on base	0.000	0.000	0.00	0.00	0.00
<b>Revenue Balancing Rate Adjustment</b>	¢/kWh	1.4082	1.4082	5.63	5.63	0.00
<b>PBF Surcharge</b>	¢/kWh	0.5865	0.5865	2.35	2.35	0.00
<b>Renewable Energy Infrastructure Cost Recovery Provision</b>	¢/kWh	0.0099	0.0099	0.04	0.04	0.00
<b>SolarSaver Adjustment</b>	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
<b>Energy Cost Adjustment</b>	¢/kWh	-8.940	-8.792	-35.76	-35.17	0.59
<b>Green Infrastructure Fee</b>	\$	1.27	1.27	1.27	1.27	0.00
<b>Avg Residential Bill at 400 kwh</b>				137.11	137.70	

Increase (Decrease -)	0.59
% Change	0.43%

	Rate		Charge (\$) at 500 Kwh			
	01-01-17	02-01-17	01-01-17	02-01-17	Difference	
<b>Base Rates</b>	effective date:	08/01/13	08/01/13			
Base Fuel/Energy Charge	¢/kWh	26.3468	26.3468	131.73	131.73	0.00
Non-fuel Fuel Energy Charge						
First 250 kWhr per month	¢/kWh	11.4278	11.4278	28.57	28.57	0.00
Next 500 kWhr per month	¢/kWh	14.0778	14.0778	35.19	35.19	0.00
Customer Charge	\$	8.50	8.50	8.50	8.50	0.00
<b>Total Base Charges</b>				203.99	203.99	0.00
<b>IRP Refund</b>	% on base	0.000	0.000	0.00	0.00	0.00
<b>Revenue Balancing Rate Adjustment</b>	¢/kWh	1.4082	1.4082	7.04	7.04	0.00
<b>PBF Surcharge</b>	¢/kWh	0.5865	0.5865	2.93	2.93	0.00
<b>Renewable Energy Infrastructure Cost Recovery Provision</b>	¢/kWh	0.0099	0.0099	0.05	0.05	0.00
<b>SolarSaver Adjustment</b>	¢/kWh	0.0000	0.0000	0.00	0.00	0.00
<b>Energy Cost Adjustment</b>	¢/kWh	-8.940	-8.792	-44.70	-43.96	0.74
<b>Green Infrastructure Fee</b>	\$	1.27	1.27	1.27	1.27	0.00
<b>Avg Residential Bill at 500 kwh</b>				170.58	171.32	

Increase (Decrease -)	0.74
% Change	0.43%

**MAUI ELECTRIC COMPANY, LTD. -- Molokai Division  
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	FUEL FACTOR CENTS / KWH		RESIDENTIAL BILL (\$)	
	<u>RESIDENTIAL &amp; COMMERCIAL</u>		<u>@ 400 KWH</u>	<u>@ 500 KWH</u>
January 1, 2014	3.885		185.67	231.62
February 1, 2014	4.590		188.49	235.14
March 1, 2014	4.652		188.74	235.45
April 1, 2014	4.585		187.49	233.89
May 1, 2014	4.690		188.89	235.64
June 1, 2014	4.779		192.52	240.17
July 1, 2014	5.145		194.72	242.92
August 1, 2014	4.697		192.93	240.68
September 1, 2014	-2.835		162.80	203.01
October 1, 2014	1.864		181.60	226.51
November 1, 2014	2.683		184.87	230.61
December 1, 2014	1.266		179.46	223.52
January 1, 2015	-0.141		173.84	216.48
February 1, 2015	-3.412		160.75	200.13
March 1, 2015	-6.056		150.18	186.91
April 1, 2015	-6.122		148.81	185.21
May 1, 2015	-6.727		147.49	183.55
June 8, 2015	-7.453		144.48	179.79
July 1, 2015	-6.185		148.55	184.84
August 1, 2015	-5.864		149.83	186.45
September 1, 2015	-5.935		149.59	186.14
October 1, 2015	-9.896		133.75	166.34
November 1, 2015	-10.149		132.73	165.07
December 1, 2015	-9.676		134.63	167.44
January 1, 2016	-9.942		133.44	165.99
February 1, 2016	-11.270		128.13	159.35
March 1, 2016	-12.649		122.61	152.45
April 1, 2016	-13.391		118.92	147.82
May 1, 2016	-13.226		120.31	149.57
June 1, 2016	-13.376		118.95	147.87
July 1, 2016	-12.675		122.03	151.76
August 1, 2016	-9.906		133.11	165.61
September 1, 2016	-9.794		133.55	166.17
October 1, 2016	-11.131		128.21	159.48
November 1, 2016	-9.970		132.85	165.29
December 1, 2016	-9.244		135.75	168.92
January 1, 2017	-8.940		137.11	170.58
February 1, 2017	-8.792		137.70	171.32

**MAUI ELECTRIC COMPANY, LTD. -- Molokai Division  
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
01/01/11 - 12/31/11	RESID. PBF SURCHARGE ADJUSTMENT	0.5944 CENTS/KWH
01/12/11 - 05/03/12	FINAL RATE INCREASE (3.66%), DOCKET NO. 2006-0387 (2007 TEST YEAR)	
01/12/11 - 05/03/12	INTERIM RATE INCREASE 2010 TEST YEAR	2.38 PERCENT ON BASE
02/01/11 - 02/28/11	IRP RECOVERY REFUND	-3.472 PERCENT ON BASE
03/01/11 - 04/30/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
04/01/11 - 04/30/11	SOLARSAVER ADJUSTMENT	-0.0888 CENTS/KWH
05/01/11 - 03/31/12	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
05/01/11 - 05/31/11	IRP RECOVERY REFUND	-0.204 PERCENT ON BASE
<b>06/01/11</b>	<b>IRP RECOVERY REFUND</b>	<b>0.000 PERCENT ON BASE</b>
01/01/12 - 12/31/12	RESID. PBF SURCHARGE ADJUSTMENT	0.6766 CENTS/KWH
04/01/12 - 04/30/12	SOLARSAVER ADJUSTMENT	-0.2392 CENTS/KWH
05/01/12 - 03/31/13	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
5/4/2012 - 7/31/13	FINAL RATE INCREASE (1.51%), DOCKET NO. 2009-0163 (2010 TEST YEAR)	
6/1/2012- 7/31/13	INTERIM RATE INCREASE 2012 TEST YEAR	4.11 PERCENT ON BASE
01/01/13 - 06/30/13	RESID. PBF SURCHARGE ADJUSTMENT	0.7850 CENTS/KWH
04/01/13 - 04/30/13	SOLARSAVER ADJUSTMENT	-0.205 CENTS/KWH
05/01/13 - 03/31/14	SOLARSAVER ADJUSTMENT	0.000 CENTS/KWH
06/01/13 - 05/31/14	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.8071 CENTS/KWH
07/01/13 - 06/30/14	RESID. PBF SURCHARGE ADJUSTMENT	0.8312 CENTS/KWH
<b>08/01/13</b>	<b>FINAL RATE INCREASE (1.25%), DOCKET NO. 2011-0092 (2012 TEST YEAR)</b>	
04/01/14 - 04/30/14	SOLARSAVER ADJUSTMENT	-0.2453 CENTS/KWH
05/01/14 - 03/31/15	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/14 - 05/31/15	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.6239 CENTS/KWH
07/01/14 -11/30/14	RESID. PBF SURCHARGE ADJUSTMENT	1.0157 CENTS/KWH
12/01/14 - 06/30/15	RESID. PBF SURCHARGE ADJUSTMENT	0.7583 CENTS/KWH
12/01/14 - 06/30/15	GREEN INFRASTRUCTURE FEE	1.29 DOLLARS/MONTH
04/01/15 - 04/30/15	SOLARSAVER ADJUSTMENT	-0.2744 CENTS/KWH
05/01/15 - 03/31/16	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/15 - 06/07/15	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.0000 CENTS/KWH
06/08/15 - 05/31/16	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.5987 CENTS/KWH
07/01/15 - 06/30/16	RESID. PBF SURCHARGE ADJUSTMENT	0.4749 CENTS/KWH
07/01/15 - 12/31/15	GREEN INFRASTRUCTURE FEE	1.42 DOLLARS/MONTH
08/17/15 - 02/29/16	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0103 CENTS/KWH
01/01/16 - 06/30/16	GREEN INFRASTRUCTURE FEE	1.30 DOLLARS/MONTH
<b>03/01/16</b>	<b>RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION</b>	<b>0.0099 CENTS/KWH</b>
04/01/16 - 04/30/16	SOLARSAVER ADJUSTMENT	-0.1835 CENTS/KWH
<b>05/01/16</b>	<b>SOLARSAVER ADJUSTMENT</b>	<b>0.0000 CENTS/KWH</b>
<b>06/01/16</b>	<b>REVENUE BALANCING ACCOUNT RATE ADJUSTMENT</b>	<b>1.4082 CENTS/KWH</b>
<b>07/01/16</b>	<b>RESID. PBF SURCHARGE ADJUSTMENT</b>	<b>0.5865 CENTS/KWH</b>
07/01/16 - 12/31/16	GREEN INFRASTRUCTURE FEE	1.13 DOLLARS/MONTH
<b>01/01/17</b>	<b>GREEN INFRASTRUCTURE FEE</b>	<b>1.27 DOLLARS/MONTH</b>

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.