

September 28, 2020

The Honorable Chair and Members of the Hawai'i Public Utilities Commission Kekuanao'a Building, First Floor 465 South King Street Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Recovery Factor for October 2020

Maui Electric Company, Limited's ("Maui Electric" or "Company") October 2020 Energy Cost Recovery factor for our Maui Division is 13.390 cents per kilowatt-hour ("kWh"), a decrease of 0.269 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$147.74, a decrease of \$1.34 compared to rates effective September 1, 2020. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor.

The Company's Maui Division fuel composite cost of generation, central station and other increased 7.160 cents per million BTU to 998.49 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy decreased 2.015 cents per kWh to 18.067 cents per kWh.

The Energy Cost Recovery factor for our Lāna'i Division for October 2020 is 18.076 cents per kWh, a decrease of 0.059 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$141.69, a decrease of \$0.24 compared to rates effective September 1, 2020. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor.

The Company's Lāna'i Division fuel composite cost of generation, central station and other increased 11.28 cents per million BTU to 1,522.27 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 30.00 cents per kWh.

The Energy Cost Recovery factor for our Moloka'i Division for October 2020 is 10.877 cents per kWh, a decrease of 3.586 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$121.03, a decrease of \$14.38 compared to rates effective September 1, 2020. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor (-\$14.34) and decrease in the Purchase Power Adjustment (-\$0.04).

The Honorable Chair and Members of the Hawai'i Public Utilities Commission September 28, 2020 Page 2

The Company's Moloka'i Division fuel composite cost of generation, central station and other decreased 300.97 cents per million BTU to 898.06 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 22.48 cents per kWh.

The attached sheets set forth the fuel adjustment in cents per kWh for each rate schedule that is applicable for pro rata use beginning October 1, 2020.

Sincerely,

<u>/s/ Sharon M. Suzuki</u> Sharon M. Suzuki President Maui County and Hawai'i Island Utilities

Attachments

cc: Division of Consumer Advocacy

MAUI ELECTRIC COMPANY, LTD. MOLOKAI DIVISION

ENERGY COST RECOVERY FACTOR

	EFFECTIV	E DATES	
	<u>09-01-20</u>	<u>10-01-20</u>	<u>Change</u>
<u>COMPOSITE COSTS</u> Generation, Central Station & Other, ¢/mbtu DG Energy, ¢/kWh Purchased Energy, ¢/kWh	1,199.03 0.00 22.48	898.06 0.00 22.48	(300.97) 0.00 0.00
Residential Schedule "R"			
Energy Cost Recovery, ¢/kWh	14.463	10.877	(3.586)
Others - "G,P,F"			
Energy Cost Recovery, ¢/kWh	14.463	10.877	(3.586)
Residential Customer with			
400 KWH Consumption, \$/Bill 500 KWH Consumption, \$/Bill	135.41 167.76	121.03 149.78	(14.38) (17.98)

Supersedes	Sheet Effective:	September 1, 2020

MAUI ELECTRIC COMPANY, LTD. MOLOKAI DIVISION ENERGY COST RECOVERY (ECR) FILING

ENERGY COST RECOVERY (ECR) FILING - October 1, 2020 (page 1 of 2)

Line

1	Effective Date	October 1, 2020
2	Supercedes Factors	September 1, 2020

GENERATION COMPONENT

	CENTRAL STATION		
	FUEL PRICES, ¢/mmbtu		
3	Industrial	0.00	
4	Diesel	898.06	
	Other	0.00	
Ŭ		0.00	
	BTU MIX, %		DG ENERGY COMPONENT
6	Industrial	0.00	23 COMPOSITE COST OF DG
7	Diesel	100.00	ENERGY, ¢/kWh 0.000
8	Other	0.00	24 % Input to System kWh Mix 0.00
Ŭ		100.00	
		100.00	25 WEIGHTED COMPOSITE DG ENERGY COST.
٩	COMPOSITE COST OF GENERATION,		¢/kWh (Lines 23 x 24) 0.00000
9	CENTRAL STATION + OTHER ¢/mmbtu	898.06	¢/kwii (Lilles 23 x 24) 0.00000
	,	090.00	
40	$(\text{Lines } (3 \times 6) + (4 \times 7) + (5 \times 8))$	00.50	
10	% Input to System kWh Mix	99.52	26 BASE DG ENERGY COMP COST 0.000
			27 Base % Input to System kWh Mix 0.00
	EFFICIENCY FACTOR, mmbtu/kWh		28 WEIGHTED BASE DG ENERGY COST,
	(A) (B) (C)	(D)	¢/kWh (Line 26 x 27) 0.00000
	Percent of		
	Eff Factor Centrl Stn +	Weighted	29 Cost Less Base (Line 25 - 28) 0.00000
	Fuel Type mmbtu/kwh Other	Eff Factor	30 Loss Factor 1.098
11		0.000000	31 Revenue Tax Req Multiplier 1.0975
12	Diesel 0.011127 100.00	0.011127	32 DG FACTOR,
13	Other 0.011127 0.00	0.000000	¢/kWh (Line 29 x 30 x 31) 0.00000
	(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)		
14	Weighted Efficiency Factor, mmbtu/kWh		
	[lines 11(D) + 12(D) + 13(D)]	0.011127	
15	WEIGHTED COMPOSITE CENTRAL STATION	+	
	OTHER GENERATION COST, ¢/kWh		
	(lines (9 x 10 x 14))	9.94489	
10	BASE CENTRAL STATION + OTHER		
10	GENERATION COST, ¢/mmbtu	0.00	
47			
	Base % Input to Sys kWh Mix	0.00	
	Efficiency Factor, mmbtu/kwh	0.011127	
19	WEIGHTED BASE CENTRAL STATION + OTH	EK	
	GENERATION COST ¢/kWh		
	(lines (16 x 17 x 18))	0.00000	
		0.04400	
	COST LESS BASE (line(15 - 19))	9.94489	TOTAL GENERATION FACTOR, ¢/kWh
	Revenue Tax Req Multiplier	1.0975	33 CNTRL STN + OTHER (line 22) 10.91452
22	CENTRAL STATION + OTHER GENERATION		34 DG (line 32) 0.00000
	FACTOR, ¢/kWh (line (20 x 21))	10.91452	35 TOTAL GENERATION FACTOR,
			¢/kWh (lines 33 + 34) 10.91452

10.877

ENERGY COST RECOVERY (ECR) FILING - October 1, 2020 (page 2 of 2)

Line 1 Effective Date October 1, 2020 September 1, 2020

2 Supercedes Factors

Line PURCHASED ENERGY COMPONENT

	PURCHASED ENERGY PRICE, ¢/kWh - Fossil PURCHASED ENERGY PRICE, ¢/kWh - Renewab Unused CBRE FIT	le 0.000 22.500 21.800
40	Sch Q	0.000
	PURCHASED ENERGY KWH MIX, % - Fossil PURCHASED ENERGY KWH MIX, % - Renewable Unused CBRE FIT	90.00% 96.90% 3.10%
45	Sch Q	0.00%
45B 45C 45D	Fossil Purch. Energy % Renewable Purch. Energy % Comp. Cost, Fossil Purch. Energy, ¢/kWh Comp. Cost, Renewable Purch. Energy,¢/kWh	0.00% 100.00% N/A 22.478
	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh (Lines (36 x 41) + (37 x 42) + (38 x 43) + (39 x 44) % Input to System kWh Mix	22.478)) 0.48
48	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (46 x 47))	, 0.10757
50	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh Base % Input to Sys kWh Mix WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (49 x 50))	0.000 0.00 0.00000
53 54	COST LESS BASE (lines (48 x 30)) Loss Factor Revenue Tax Req Multiplier PURCHASED ENERGY FACTOR, ¢/kWh (lines (52 x 53 x 54))	0.10757 1.098 1.0975 0.12963

Line	Calculation of Monthly Fossil Fuel Cost Risk Sharing Component	ent
	Baseline Diesel	
56	Diesel \$, baseline month	\$415,672
57	Diesel mmbtu, baseline	26,195
58	Baseline Diesel, c/mmbtu	1,586.84
	Month Diesel	
59	Diesel mmbtu, budget	27,379
60	Diesel Cost, ¢/mmbtu	898.06
61	Diesel ECRC Fossil Cost	\$245,884
62	Diesel Base ECRC Recovery Target	\$434,470
63	Diesel differential	-\$188,586
64	Total Fossil	-\$188,586
65	2% of above	-\$3,772
66	Total Monthly Fossil Fuel Cost Risk Sharing, Prior Months in Year	-\$11,518
67	Maximum Annual Cap (bi-directional)	\$31,500
68	Number of Days in year from implementation	366
69	Fossil Risk % Proration (based on 366 day year)	100.00%
70	Maximum Annual Cap (bi-directional) prorated	\$31,500
70	Applicable Monthly Fossil Fuel Cost Risk Sharing	-\$3,772
72	Total Monthly Fossil Fuel Cost Risk Sharing, Including This Month	-\$15,290
73	Fossil Cost Risk Sharing before taxes	-\$3,772
74	Revenue Tax Adjustment	1.097514
75	Fossil Cost Risk Sharing w/revenue tax	-\$4,140
76	Forecasted Month MWh Sales	2,547
77	Fossil Fuel Cost Risk Sharing Component, ¢/kWh	0.1625
Line	SYSTEM COMPOSITE CALCULATIONS	
78	GENERATION AND PURCHASED ENERGY	
	FACTOR, ¢/kWh	11.04415
	(lines (35 + 55))	
79	Adjustment, ¢/kWh	0.000
80	Fossil Fuel Cost Risk Sharing Component	0.163
81	ECR Reconciliation Adjustment	(0.330)

82 ECR FACTOR, ¢/kWh (lines (78 + 79 + 80 + 81))

Maui Electric Company, Ltd. Molokai Division

MONTH END FUEL OIL ESTIMATE

	Barrels	MBTU	\$
9/18/2020	3,788.76	21,709.61	192,140.60
Estimated Use	2,108.52	12,081.82	144,865.23
Estimated Received	4,700.00	26,931.00	281,046.11
Estimated Additional		-	
Estimated End	6,380.24	36,558.79	328,321.48

Next Months Expense = \$ 51.4591 /bbl

FUEL OIL INVENTORY PRICE USED FOR FILING

Type of Oil Burned	<u>Price</u>	Conversion Factor	Prices ¢/MBTU
Diesel	\$ 51.4591	5.73 BTU/BBL	898.06

MAUI ELECTRIC COMPANY, LTD. MOLOKAI DIVISION

Contract Prices effective September 1, 2020

TYPE OF OIL BURNED	\$/BBL	¢/MBTU
ULTRA LOW SULFUR DIES	EL	
Tax *	3.8696	67.52
Ocean Transportation	1.4398	25.13
Storage	4.9389	86.19
Wharfage	0.4000	6.98

- * Tax includes HGET, Hawaii Use Tax, Liquid Fuel Tax, LUST tax, Environmental Response Tax, Customs Duty Fee, Federal Oil Spill Recovery Fee, and Federal Excise Tax.
- Note: Since these components are not accounted for separately in inventory, contract prices for the current month are being provided. Contract prices are considered accurate pending actual delivery of the fuel.

Reference: Decision and Order No. 16134, Docket No. 96-0040.

MAUI ELECTRIC COMPANY, LTD. Molokai Division ECR Reconciliation Adjustment

October 2020

1. Amount to be refunded	(\$23,000)
2. Monthly amount (1/3 x Line 1)	(\$7,667)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$8,415)
5. Estimated Sales (October 2020)	2,547 mwh
6. Adjustment (Line 4 ÷ Line 5)	-0.330 ¢/kwh

MAUI ELECTRIC COMPANY, LTD. MOLOKAI DIVISION 2020 Cumulative Reconciliation Balance

<u>Month</u>	(1) YTD FOA <u>Reconciliation</u>	<u>Qtr</u>	(2) FOA Rec Adjust <u>Variance</u>	(3) FOA Rec Less <u>Variance</u>	(4) Try to <u>Collect</u>	(5) Actual <u>Collect</u>	(6) Month-end Cumulative <u>Balance</u>
December '18 January '19 February March	(8,800)	(4)	(682)	(8,118)	(3,033) (3,033) 2,933 2,933	(3,133) (3,259) 2,637 2,879	2,348 (911) (6,392) (3,513)
April May June	(4,000)	(1)	(576)	(3,424)	2,933 1,333 1,333	2,976 1,340 1,450	(537) (2,621) (1,171)
July August September	42,700	(2)	167	42,533	1,333 (14,233) (14,233)	1,381 (15,411) (15,604)	210 27,332 11,728
October November December '19	29,000	(3)	(2,501)	31,501	(14,233) (9,667) (9,667)	(14,999) (10,031) (10,289)	(3,271) 18,199 7,910
January '20 February March April	(31,000)	(4)	(1,752)	(29,248)	(9,667) 10,333 10,333 10,333	(10,240) 9,207 10,125 9,676	(2,330) (22,371) (12,246) (2,570)
May June July	(400)	(1)	(1,907)	1,507	133 133 133	156 132 140	(907) (775) (635)
August September October	23,000	(2)	(635)	23,635	(7,667) (7,667) (7,667)	(7,490)	15,510

NOTES:

Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 20) A positive number is an over-collection. A negative number is an under-collection. FOA reconciliation adjustment variance accumulated during the last three months, Col(2): starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales. (Col(5) - Col(4))Col(3): FOA reconciliation generated in the current guarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2) Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3) Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751) Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

0.00

Maui Electric Company, Ltd. Molokai Division Calculations of the Average Residential Customer Bill

	Rate		
		09-01-20	10-01-20
Base Rates	effective date:	09/01/19	09/01/19
Base Fuel/Energy Charge	¢/kWh	0.0000	0.0000
Non-fuel Energy Charge			
First 250 kWhr per month	¢/kWh	14.0459	14.0459
Next 500 kWhr per month	¢/kWh	16.6959	16.6959
Customer Charge	\$	11.50	11.50
Total Base Charges			
IRP Refund	% on base	0.000	0.000
Revenue Balancing Rate Adjustment	¢/kWh	0.3383	0.3383
PBF Surcharge	¢/kWh	0.5882	0.5882
Renewable Energy Infrastructure Cost Recovery			
Provision	¢/kWh	0.0000	0.0000
SolarSaver Adjustment	¢/kWh	0.0000	0.0000
Refund of 2018 Interim	% on base	0.00	0.00
Purchased Power Adjustment	¢/kWh	0.2542	0.2449
Energy Cost Recovery	¢/kWh	14.463	10.877
Green Infrastructure Fee	\$	1.19	1.19

Avg Residential Bill at 400 kwh

35.11	35.11	0.00
25.04	25.04	0.00
11.50	11.50	0.00
71.65	71.65	0.00
0.00	0.00	0.00
1.35	1.35	0.00
2.35	2.35	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
1.02	0.98	-0.04
57.85	43.51	-14.34
1.19	1.19	0.00
135.41	121.03	

Charge (\$) at 400 Kwh 09-01-20 10-01-20 Difference

0.00

0.00

Increase (Decrease -) % Change

-14.38 -10.62%

	Rate			Г	Charge (\$)		
		09-01-20	10-01-20		09-01-20	10-0	
Base Rates Base Fuel/Energy Charge Non-fuel Energy Charge	effective date: ¢/kWh	09/01/19 0.0000	09/01/19 0.0000		0.00		
First 250 kWhr per month	¢/kWh	14.0459	14.0459		35.11	3	
Next 500 kWhr per month	¢/kWh	16.6959	16.6959		41.74	2	
Customer Charge	\$	11.50	11.50		11.50	1	
Total Base Charges					88.35	8	
IRP Refund	% on base	0.000	0.000		0.00		
Revenue Balancing Rate Adjustment	¢/kWh	0.3383	0.3383		1.69		
PBF Surcharge	¢/kWh	0.5882	0.5882		2.94		
Renewable Energy Infrastructure Cost Recovery							
Provision	¢/kWh	0.0000	0.0000		0.00		
SolarSaver Adjustment	¢/kWh	0.0000	0.0000		0.00		
Refund of 2018 Interim	% on base	0.00	0.00		0.00		
Purchased Power Adjustment	¢/kWh	0.2542	0.2449		1.27		
Energy Cost Recovery	¢/kWh	14.463	10.877		72.32	5	
Green Infrastructure Fee	\$	1.19	1.19		1.19		

Charge (\$) at 500 Kwh				
09-01-20	10-01-20	Difference		
0.00	0.00	0.00		
35.11	35.11	0.00		
41.74	41.74	0.00		
11.50	11.50	0.00		
88.35	88.35	0.00		
0.00	0.00	0.00		
1.69	1.69	0.00		
2.94	2.94	0.00		
0.00 0.00	0.00 0.00	0.00 0.00		
0.00	0.00	0.00		
1.27	1.22	-0.05		
72.32	54.39	-17.93		
1.19	1.19	0.00		
167.76	149.78			

Avg Residential Bill at 500 kwh

Increase (Decrease -) % Change

-17.98 10.72%

MAUI ELECTRIC COMPANY, LTD. -- Molokai Division FUEL OIL ADJUSTMENT FACTOR DATA

EFFECTIVE DATE	FUEL FACTOR CENTS / KWH RESIDENTIAL & <u>COMMERCIAL</u>	RESIDENT @ 400 KWH	IAL BILL (\$) 500 KWH
January 1, 2018 February 1, 2018 March 1, 2018 April 1, 2018 May 1, 2018 June 1, 2018 July 1, 2018 August 1, 2018 September 1, 2018 October 1, 2018 November 1, 2018	-6.300 -6.275 -4.937 -5.975 -5.031 -3.490 -1.354 -4.992 -3.443 -4.054 -3.697 1.421	147.68 147.78 153.13 148.47 152.76 160.24 168.81 154.26 165.08 162.63 164.06 172.12	183.78 183.90 190.59 184.76 190.12 199.48 210.24 192.05 205.53 202.48 204.26 215.50
December 1, 2018	-1.431	173.13	215.59
January 1, 2019	-3.771	163.91	204.03
February 1, 2019	-7.208	150.16	186.85
March 1, 2019	-4.872	159.50	198.53
April 1, 2019	-5.034	158.51	197.29
May 1, 2019	-3.503	164.98	205.37
June 1, 2019	5.096	166.63	206.77
July 1, 2019	3.171	161.65	200.57
August 1, 2019	2.259	155.00	192.25
September 1, 2019	19.349	152.49	189.11
October 1, 2019	19.071	151.51	187.89
November 1, 2019	20.907	162.13	201.16
December 1, 2019	18.365	151.94	188.43
January 1, 2020	18.533	153.75	190.67
February 1, 2020	21.165	164.02	203.51
March 1, 2020	21.967	167.23	207.52
April 1, 2020	19.555	157.34	195.16
May 1, 2020	18.231	151.00	187.24
June 1, 2020	12.810	127.13	157.40
July 1, 2020	10.471	118.42	146.53
August 1, 2020	12.013	125.55	155.44
September 1, 2020	14.463	135.41	167.76
October 1, 2020	10.877	121.03	149.78

MAUI ELECTRIC COMPANY, LTD. -- Molokai Division RESIDENTIAL SURCHARGE DATA

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE		RATE
06/01/11 08/17/17	IRP RECOVERY REFUND RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION		PERCENT ON BASE CENTS/KWH
07/01/17 - 06/30/18	RESID. PBF SURCHARGE ADJUSTMENT	0.4244	CENTS/KWH
01/01/18 - 06/30/18	GREEN INFRASTRUCTURE FEE		DOLLARS/MONTH
04/01/18 - 04/30/18	SOLARSAVER ADJUSTMENT		CENTS/KWH
05/01/18 - 03/31/19	SOLARSAVER ADJUSTMENT		CENTS/KWH
06/01/18 - 08/22/18	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.8954	CENTS/KWH
07/01/18 - 06/30/19			CENTS/KWH
07/01/18 - 12/31/18	GREEN INFRASTRUCTURE FEE	1.21	DOLLARS/MONTH
08/23/18 - 05/31/19	GREEN INFRASTRUCTURE FEE INTERIM RATE INCREASE 2018 TEST YEAR	6.68	PERCENT ON BASE
08/23/18 - 05/31/19	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.3183	CENTS/KWH
01/01/19 / 06/30/19	GREEN INFRASTRUCTURE FEE	1.35	DOLLARS/MONTH
04/01/19 - 04/30/19	SOLARSAVER ADJUSTMENT	-0.0855	CENTS/KWH
5/1/2019 - 03/31/20	SOLARSAVER ADJUSTMENT	0.0000	CENTS/KWH
06/01/19	FINAL RATE INCREASE (3.74%), DOCKET NO. 2017-0150 (20	018 TEST YEA	R)
06/01/19 - 06/30/19	REFUND OF INTERIM RATE INCREASE 2018 TEST YEAR	-2.00	PERCENT ON BASE
06/01/19 - 05/31/20	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.8716	CENTS/KWH
07/01/19 - 12/31/19	RESID. PBF SURCHARGE ADJUSTMENT	0.4775	CENTS/KWH
07/01/19 - 12/31/19	GREEN INFRASTRUCTURE FEE	1.17	DOLLARS/MONTH
08/01/19 - 08/31/19	PURCHASED POWER ADJUSTMENT		CENTS/KWH
09/01/19 - 09/30/19	PURCHASED POWER ADJUSTMENT		CENTS/KWH
10/01/19 - 10/31/19	PURCHASED POWER ADJUSTMENT		CENTS/KWH
11/01/19 - 11/30/19	PURCHASED POWER ADJUSTMENT	0.0692	CENTS/KWH
12/01/19 - 12/31/19	PURCHASED POWER ADJUSTMENT		CENTS/KWH
01/01/20 - 01/31/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
01/01/20 - 06/30/20	RESID. PBF SURCHARGE ADJUSTMENT		CENTS/KWH
01/01/20 - 06/30/20	GREEN INFRASTRUCTURE FEE		DOLLARS/MONTH
02/01/20 - 04/30/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
04/01/20 - 04/30/20	SOLARSAVER ADJUSTMENT		CENTS/KWH
05/01/20 - 05/31/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
05/01/20	SOLARSAVER ADJUSTMENT		CENTS/KWH
06/01/20 - 06/30/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
06/01/20	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT		CENTS/KWH
07/01/20 - 07/31/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
07/01/20	RESID. PBF SURCHARGE ADJUSTMENT		CENTS/KWH
07/01/20	GREEN INFRASTRUCTURE FEE		DOLLARS/MONTH
08/01/20 - 08/31/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
09/01/20 - 09/30/20	PURCHASED POWER ADJUSTMENT		CENTS/KWH
10/01/20	PURCHASED POWER ADJUSTMENT	0.2449	CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.