



November 25, 2020

The Honorable Chair and Members
of the Hawai'i Public Utilities Commission
Kekuanao'a Building, First Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Maui Electric Energy Cost Recovery Factor for December 2020

Maui Electric Company, Limited's ("Maui Electric" or "Company") December 2020 Energy Cost Recovery factor for our Maui Division is 14.923 cents per kilowatt-hour ("kWh"), an increase of 1.092 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$155.93, an increase of \$5.46 compared to rates effective November 1, 2020. The increase in the typical residential bill is due to the increase in the Energy Cost Recovery factor.

The Company's Maui Division fuel composite cost of generation, central station and other increased 13.300 cents per million BTU to 952.99 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy increased 0.541 cents per kWh to 18.421 cents per kWh.

The Energy Cost Recovery factor for our Lāna'i Division for December 2020 is 17.874 cents per kWh, a decrease of 0.007 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$140.89, a decrease of \$0.02 compared to rates effective November 1, 2020. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor.

The Company's Lāna'i Division fuel composite cost of generation, central station and other increased 26.77 cents per million BTU to 1,543.25 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 30.00 cents per kWh.

The Energy Cost Recovery factor for our Moloka'i Division for December 2020 is 13.337 cents per kWh, a decrease of 0.759 cents per kWh from last month. A residential customer consuming 400 kWh of electricity will be paying \$129.89, a decrease of \$3.03 compared to rates effective November 1, 2020. The decrease in the typical residential bill is due to the decrease in the Energy Cost Recovery factor.

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The Company's Moloka'i Division fuel composite cost of generation, central station and other decreased 63.25 cents per million BTU to 1,078.63 cents per million BTU. The composite cost of DG energy is 0.00 cents per kWh. The composite cost of purchased energy is 22.48 cents per kWh.

The attached sheets set forth the fuel adjustment in cents per kWh for each rate schedule that is applicable for pro rata use beginning December 1, 2020.

Sincerely,

/s/ Sharon M. Suzuki
Sharon M. Suzuki
President
Maui County and Hawai'i Island Utilities

Attachments

cc: Division of Consumer Advocacy

**MAUI ELECTRIC COMPANY, LTD.
MOLOKAI DIVISION**

ENERGY COST RECOVERY FACTOR

	EFFECTIVE DATES		<u>Change</u>
	<u>11-01-20</u>	<u>12-01-20</u>	
<u>COMPOSITE COSTS</u>			
Generation, Central Station & Other, ¢/mbtu	1,141.88	1,078.63	(63.25)
DG Energy, ¢/kWh	0.00	0.00	0.00
Purchased Energy, ¢/kWh	22.48	22.48	0.00
<u>Residential Schedule "R"</u>			
Energy Cost Recovery, ¢/kWh	14.096	13.337	(0.759)
<u>Others - "G,P,F"</u>			
Energy Cost Recovery, ¢/kWh	14.096	13.337	(0.759)
<u>Residential Customer with</u>			
400 KWH Consumption, \$/Bill	132.92	129.89	(3.03)
500 KWH Consumption, \$/Bill	164.65	160.86	(3.79)

Supersedes Sheet Effective:

November 1, 2020

**MAUI ELECTRIC COMPANY, LTD.
MOLOKAI DIVISION
ENERGY COST RECOVERY (ECR) FILING**

ENERGY COST RECOVERY (ECR) FILING - December 1, 2020 (page 1 of 2)

Line

1 Effective Date December 1, 2020
2 Supercedes Factors November 1, 2020

GENERATION COMPONENT

CENTRAL STATION						DG ENERGY COMPONENT	
FUEL PRICES, ¢/mmbtu							
3	Industrial						
4	Diesel						
5	Other						
BTU MIX, %							
6	Industrial						
7	Diesel						
8	Other						
9	COMPOSITE COST OF GENERATION, CENTRAL STATION + OTHER ¢/mmbtu (Lines (3 x 6) + (4 x 7) + (5 x 8))						
10	% Input to System kWh Mix						
EFFICIENCY FACTOR, mmbtu/kWh							
	(A)	(B)	(C)	(D)			
			Percent of				
			Centrl Stn +				
			Other				
	Fuel Type	Eff Factor	Centrl Stn +	Weighted			
		mmbtu/kWh	Other	Eff Factor			
11	Industrial	0.000000	0.00	0.000000			
12	Diesel	0.011127	100.00	0.011127			
13	Other	0.011127	0.00	0.000000			
(Lines 11, 12, 13): Col(B) x Col(C) = Col(D)							
14	Weighted Efficiency Factor, mmbtu/kWh [lines 11(D) + 12(D) + 13(D)]						
15	WEIGHTED COMPOSITE CENTRAL STATION + OTHER GENERATION COST, ¢/kWh (lines (9 x 10 x 14))						
16	BASE CENTRAL STATION + OTHER GENERATION COST, ¢/mmbtu						
17	Base % Input to Sys kWh Mix						
18	Efficiency Factor, mmbtu/kWh						
19	WEIGHTED BASE CENTRAL STATION + OTHER GENERATION COST ¢/kWh (lines (16 x 17 x 18))						
20	COST LESS BASE (line(15 - 19))						
21	Revenue Tax Req Multiplier						
22	CENTRAL STATION + OTHER GENERATION FACTOR, ¢/kWh (line (20 x 21))						
23	COMPOSITE COST OF DG ENERGY, ¢/kWh						
24	% Input to System kWh Mix						
25	WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 23 x 24)						
26	BASE DG ENERGY COMP COST						
27	Base % Input to System kWh Mix						
28	WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 26 x 27)						
29	Cost Less Base (Line 25 - 28)						
30	Loss Factor						
31	Revenue Tax Req Multiplier						
32	DG FACTOR, ¢/kWh (Line 29 x 30 x 31)						
SUMMARY OF							
TOTAL GENERATION FACTOR, ¢/kWh							
33	CNTRL STN + OTHER (line 22)						
34	DG (line 32)						
35	TOTAL GENERATION FACTOR, ¢/kWh (lines 33 + 34)						

ENERGY COST RECOVERY (ECR) FILING - December 1, 2020 (page 2 of 2)

<u>Line</u>		
1	Effective Date	December 1, 2020
2	Supercedes Factors	November 1, 2020

<u>Line</u>	<u>PURCHASED ENERGY COMPONENT</u>	
	PURCHASED ENERGY PRICE, ¢/kWh - Fossil	
	PURCHASED ENERGY PRICE, ¢/kWh - Renewable	
36	Unused	0.000
37	CBRE	22.500
38	FIT	21.800
39		
40	Sch Q	0.000
	PURCHASED ENERGY KWH MIX, % - Fossil	
	PURCHASED ENERGY KWH MIX, % - Renewable	
41	Unused	0.00%
42	CBRE	96.95%
43	FIT	3.05%
44		
45	Sch Q	0.00%
45A	Fossil Purch. Energy %	0.00%
45B	Renewable Purch. Energy %	100.00%
45C	Comp. Cost, Fossil Purch. Energy, ¢/kWh	N/A
45D	Comp. Cost, Renewable Purch. Energy, ¢/kWh	22.479
46	COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh (Lines (36 x 41) + (37 x 42) + (38 x 43) + (39 x 44))	22.479
47	% Input to System kWh Mix	0.40
48	WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (lines (46 x 47))	0.08917
49	BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh	0.000
50	Base % Input to Sys kWh Mix	0.00
51	WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (lines (49 x 50))	0.00000
52	COST LESS BASE (lines (48 - 51))	0.08917
53	Loss Factor	1.098
54	Revenue Tax Req Multiplier	1.0975
55	PURCHASED ENERGY FACTOR, ¢/kWh (lines (52 x 53 x 54))	0.10745

<u>Line</u>	<u>Calculation of Monthly Fossil Fuel Cost Risk Sharing Component</u>	
	Baseline Diesel	
56	Diesel \$, baseline month	\$415,672
57	Diesel mmbtu, baseline	26,195
58	Baseline Diesel, c/mmbtu	1,586.84
	Month Diesel	
59	Diesel mmbtu, budget	25,824
60	Diesel Cost, ¢/mmbtu	1,078.63
61	Diesel ECRC Fossil Cost	\$278,548
62	Diesel Base ECRC Recovery Target	\$409,791
63	Diesel differential	-\$131,243
64	Total Fossil	-\$131,243
65	2% of above	-\$2,625
66	Total Monthly Fossil Fuel Cost Risk Sharing, Prior Months in Year	-\$17,566
67	Maximum Annual Cap (bi-directional)	\$31,500
68	Number of Days in year from implementation	366
69	Fossil Risk % Proration (based on 366 day year)	100.00%
70	Maximum Annual Cap (bi-directional) prorated	\$31,500
71	Applicable Monthly Fossil Fuel Cost Risk Sharing	-\$2,625
72	Total Monthly Fossil Fuel Cost Risk Sharing, Including This Month	-\$20,191
73	Fossil Cost Risk Sharing before taxes	-\$2,625
74	Revenue Tax Adjustment	1.097514
75	Fossil Cost Risk Sharing w/revenue tax	-\$2,881
76	Forecasted Month MWh Sales	2,395
77	Fossil Fuel Cost Risk Sharing Component, ¢/kWh	0.1203

<u>Line</u>	<u>SYSTEM COMPOSITE CALCULATIONS</u>	
78	GENERATION AND PURCHASED ENERGY FACTOR, ¢/kWh (lines (35 + 55))	13.22731
79	Adjustment, ¢/kWh	0.000
80	Fossil Fuel Cost Risk Sharing Component	0.120
81	ECR Reconciliation Adjustment	(0.011)
82	ECR FACTOR, ¢/kWh (lines (78 + 79 + 80 + 81))	13.337

**Maui Electric Company, Ltd.
Molokai Division**

MONTH END FUEL OIL ESTIMATE

	<u>Barrels</u>	<u>MBTU</u>	<u>\$</u>
11/18/2020	6,069.79	34,779.87	382,331.50
Estimated Use	1,938.80	11,109.32	126,854.71
Estimated Received	-	-	-
Estimated Additional	<u>375.82</u>	<u>2,153.45</u>	<u>23,068.62</u>
Estimated End	4,506.81	25,824.00	278,545.40

Next Months Expense = \$ 61.8054 /bbl

FUEL OIL INVENTORY PRICE USED FOR FILING

<u>Type of Oil Burned</u>	<u>Price</u>	<u>Conversion Factor</u>	<u>Prices ¢/MBTU</u>
Diesel	\$ 61.8054	5.73 BTU/BBL	1078.63

MAUI ELECTRIC COMPANY, LTD.
Molokai Division
ECR Reconciliation Adjustment

December 2020

1. Amount to be refunded	(\$700)
2. Monthly amount (1/3 x Line 1)	(\$233)
3. Revenue Tax Divisor	0.91115
4. Total (Line 2 / Line 3)	(\$256)
5. Estimated Sales (December 2020)	2,395 mwh
6. Adjustment (Line 4 ÷ Line 5)	-0.011 ¢/kwh

**MAUI ELECTRIC COMPANY, LTD.
MOLOKAI DIVISION
2020 Cumulative Reconciliation Balance**

<u>Month</u>	(1) <u>YTD FOA Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec Adjust Variance</u>	(3) <u>FOA Rec Less Variance</u>	(4) <u>Try to Collect</u>	(5) <u>Actual Collect</u>	(6) <u>Month-end Cumulative Balance</u>
December '18					(3,033)	(3,133)	2,348
January '19					(3,033)	(3,259)	(911)
February	(8,800)	(4)	(682)	(8,118)	2,933	2,637	(6,392)
March					2,933	2,879	(3,513)
April					2,933	2,976	(537)
May	(4,000)	(1)	(576)	(3,424)	1,333	1,340	(2,621)
June					1,333	1,450	(1,171)
July					1,333	1,381	210
August	42,700	(2)	167	42,533	(14,233)	(15,411)	27,332
September					(14,233)	(15,604)	11,728
October					(14,233)	(14,999)	(3,271)
November	29,000	(3)	(2,501)	31,501	(9,667)	(10,031)	18,199
December '19					(9,667)	(10,289)	7,910
January '20					(9,667)	(10,240)	(2,330)
February	(31,000)	(4)	(1,752)	(29,248)	10,333	9,207	(22,371)
March					10,333	10,125	(12,246)
April					10,333	9,676	(2,570)
May	(400)	(1)	(1,907)	1,507	133	156	(907)
June					133	132	(775)
July					133	140	(635)
August	23,000	(2)	(635)	23,635	(7,667)	(7,490)	15,510
September					(7,667)	(7,964)	7,546
October					(7,667)	(7,901)	(355)
November	700	(3)	(113)	813	(233)		
December					(233)		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 20)
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.
(Col(5) - Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1) - Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) * 1/3)
- Col(5): Actual collected amount. (recorded sales * \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

**Maui Electric Company, Ltd.
Molokai Division
Calculations of the Average Residential Customer Bill**

	Rate		Charge (\$) at 400 Kwh		
	11-01-20	12-01-20	11-01-20	12-01-20	Difference
Base Rates					
effective date:	09/01/19	09/01/19			
Base Fuel/Energy Charge ¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Non-fuel Energy Charge					
First 250 kWhr per month ¢/kWh	14.0459	14.0459	35.11	35.11	0.00
Next 500 kWhr per month ¢/kWh	16.6959	16.6959	25.04	25.04	0.00
Customer Charge \$	11.50	11.50	11.50	11.50	0.00
Total Base Charges			71.65	71.65	0.00
IRP Refund					
% on base	0.000	0.000	0.00	0.00	0.00
Revenue Balancing Rate Adjustment					
¢/kWh	0.3383	0.3383	1.35	1.35	0.00
PBF Surcharge					
¢/kWh	0.5882	0.5882	2.35	2.35	0.00
Renewable Energy Infrastructure Cost Recovery Provision					
¢/kWh	0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment					
¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Refund of 2018 Interim					
% on base	0.00	0.00	0.00	0.00	0.00
Purchased Power Adjustment					
¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Energy Cost Recovery					
¢/kWh	14.096	13.337	56.38	53.35	-3.03
Green Infrastructure Fee					
\$	1.19	1.19	1.19	1.19	0.00
Avg Residential Bill at 400 kwh			132.92	129.89	

Increase (Decrease -)	-3.03
% Change	-2.28%

	Rate		Charge (\$) at 500 Kwh		
	11-01-20	12-01-20	11-01-20	12-01-20	Difference
Base Rates					
effective date:	09/01/19	09/01/19			
Base Fuel/Energy Charge ¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Non-fuel Energy Charge					
First 250 kWhr per month ¢/kWh	14.0459	14.0459	35.11	35.11	0.00
Next 500 kWhr per month ¢/kWh	16.6959	16.6959	41.74	41.74	0.00
Customer Charge \$	11.50	11.50	11.50	11.50	0.00
Total Base Charges			88.35	88.35	0.00
IRP Refund					
% on base	0.000	0.000	0.00	0.00	0.00
Revenue Balancing Rate Adjustment					
¢/kWh	0.3383	0.3383	1.69	1.69	0.00
PBF Surcharge					
¢/kWh	0.5882	0.5882	2.94	2.94	0.00
Renewable Energy Infrastructure Cost Recovery Provision					
¢/kWh	0.0000	0.0000	0.00	0.00	0.00
SolarSaver Adjustment					
¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Refund of 2018 Interim					
% on base	0.00	0.00	0.00	0.00	0.00
Purchased Power Adjustment					
¢/kWh	0.0000	0.0000	0.00	0.00	0.00
Energy Cost Recovery					
¢/kWh	14.096	13.337	70.48	66.69	-3.79
Green Infrastructure Fee					
\$	1.19	1.19	1.19	1.19	0.00
Avg Residential Bill at 500 kwh			164.65	160.86	

Increase (Decrease -)	-3.79
% Change	-2.30%

**MAUI ELECTRIC COMPANY, LTD. -- Molokai Division
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	<u>FUEL FACTOR CENTS / KWH</u>		<u>RESIDENTIAL BILL (\$)</u>	
	<u>COMMERCIAL</u>		<u>@ 400 KWH</u>	<u>@ 500 KWH</u>
January 1, 2018	-6.300		147.68	183.78
February 1, 2018	-6.275		147.78	183.90
March 1, 2018	-4.937		153.13	190.59
April 1, 2018	-5.975		148.47	184.76
May 1, 2018	-5.031		152.76	190.12
June 1, 2018	-3.490		160.24	199.48
July 1, 2018	-1.354		168.81	210.24
August 1, 2018	-4.992		154.26	192.05
September 1, 2018	-3.443		165.08	205.53
October 1, 2018	-4.054		162.63	202.48
November 1, 2018	-3.697		164.06	204.26
December 1, 2018	-1.431		173.13	215.59
January 1, 2019	-3.771		163.91	204.03
February 1, 2019	-7.208		150.16	186.85
March 1, 2019	-4.872		159.50	198.53
April 1, 2019	-5.034		158.51	197.29
May 1, 2019	-3.503		164.98	205.37
June 1, 2019	5.096		166.63	206.77
July 1, 2019	3.171		161.65	200.57
August 1, 2019	2.259		155.00	192.25
September 1, 2019	19.349		152.49	189.11
October 1, 2019	19.071		151.51	187.89
November 1, 2019	20.907		162.13	201.16
December 1, 2019	18.365		151.94	188.43
January 1, 2020	18.533		153.75	190.67
February 1, 2020	21.165		164.02	203.51
March 1, 2020	21.967		167.23	207.52
April 1, 2020	19.555		157.34	195.16
May 1, 2020	18.231		151.00	187.24
June 1, 2020	12.810		127.13	157.40
July 1, 2020	10.471		118.42	146.53
August 1, 2020	12.013		125.55	155.44
September 1, 2020	14.463		135.41	167.76
October 1, 2020	10.877		121.03	149.78
November 1, 2020	14.096		132.92	164.65
December 1, 2020	13.337		129.89	160.86

**MAUI ELECTRIC COMPANY, LTD. -- Molokai Division
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
06/01/11	IRP RECOVERY REFUND	0.000 PERCENT ON BASE
08/17/17	RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION	0.0000 CENTS/KWH
07/01/17 - 06/30/18	RESID. PBF SURCHARGE ADJUSTMENT	0.4244 CENTS/KWH
01/01/18 - 06/30/18	GREEN INFRASTRUCTURE FEE	1.34 DOLLARS/MONTH
04/01/18 - 04/30/18	SOLARSAVER ADJUSTMENT	1.3400 CENTS/KWH
05/01/18 - 03/31/19	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/18 - 08/22/18	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	1.8954 CENTS/KWH
07/01/18 - 06/30/19	RESID. PBF SURCHARGE ADJUSTMENT	0.4658 CENTS/KWH
07/01/18 - 12/31/18	GREEN INFRASTRUCTURE FEE	1.21 DOLLARS/MONTH
08/23/18 - 05/31/19	INTERIM RATE INCREASE 2018 TEST YEAR	6.68 PERCENT ON BASE
08/23/18 - 05/31/19	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.3183 CENTS/KWH
01/01/19 / 06/30/19	GREEN INFRASTRUCTURE FEE	1.35 DOLLARS/MONTH
04/01/19 - 04/30/19	SOLARSAVER ADJUSTMENT	-0.0855 CENTS/KWH
5/1/2019 - 03/31/20	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/19	FINAL RATE INCREASE (3.74%), DOCKET NO. 2017-0150 (2018 TEST YEAR)	
06/01/19 - 06/30/19	REFUND OF INTERIM RATE INCREASE 2018 TEST YEAR	-2.00 PERCENT ON BASE
06/01/19 - 05/31/20	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.8716 CENTS/KWH
07/01/19 - 12/31/19	RESID. PBF SURCHARGE ADJUSTMENT	0.4775 CENTS/KWH
07/01/19 - 12/31/19	GREEN INFRASTRUCTURE FEE	1.17 DOLLARS/MONTH
08/01/19 - 08/31/19	PURCHASED POWER ADJUSTMENT	-0.7518 CENTS/KWH
09/01/19 - 09/30/19	PURCHASED POWER ADJUSTMENT	-0.7820 CENTS/KWH
10/01/19 - 10/31/19	PURCHASED POWER ADJUSTMENT	-0.7475 CENTS/KWH
11/01/19 - 11/30/19	PURCHASED POWER ADJUSTMENT	0.0692 CENTS/KWH
12/01/19 - 12/31/19	PURCHASED POWER ADJUSTMENT	0.0655 CENTS/KWH
01/01/20 - 01/31/20	PURCHASED POWER ADJUSTMENT	0.0648 CENTS/KWH
01/01/20 - 06/30/20	RESID. PBF SURCHARGE ADJUSTMENT	0.7437 CENTS/KWH
01/01/20 - 06/30/20	GREEN INFRASTRUCTURE FEE	1.25 DOLLARS/MONTH
02/01/20 - 04/30/20	PURCHASED POWER ADJUSTMENT	0.00 CENTS/KWH
04/01/20 - 04/30/20	SOLARSAVER ADJUSTMENT	-0.0592 CENTS/KWH
05/01/20 - 05/31/20	PURCHASED POWER ADJUSTMENT	-0.3200 CENTS/KWH
05/01/20	SOLARSAVER ADJUSTMENT	0.0000 CENTS/KWH
06/01/20 - 06/30/20	PURCHASED POWER ADJUSTMENT	-0.3325 CENTS/KWH
06/01/20	REVENUE BALANCING ACCOUNT RATE ADJUSTMENT	0.3383 CENTS/KWH
07/01/20 - 07/31/20	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH
07/01/20	RESID. PBF SURCHARGE ADJUSTMENT	0.5882 CENTS/KWH
07/01/20	GREEN INFRASTRUCTURE FEE	1.19 DOLLARS/MONTH
08/01/20 - 08/31/20	PURCHASED POWER ADJUSTMENT	0.2408 CENTS/KWH
09/01/20 - 09/30/20	PURCHASED POWER ADJUSTMENT	0.2542 CENTS/KWH
10/01/20 -10/31/20	PURCHASED POWER ADJUSTMENT	0.2449 CENTS/KWH
11/01/20	PURCHASED POWER ADJUSTMENT	0.0000 CENTS/KWH

~ Surcharges currently in effect are in bold.

~ Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount and minimum charge.

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