

RENEWABLE ENERGY INFRASTRUCTURE
COST RECOVERY PROVISION

	Supplement To
Schedule R	- Residential Service
Schedule G	- General Service - Non-Demand
Schedule J	- General Service - Demand
Schedule DS	- Large Power Directly Served Service
Schedule P	- Large Power Service
Schedule F	- Public Street Lighting, Highway Lighting and Park and Playground Floodlighting
Schedule U	- Time-of-Use Service
Schedule TOU-R	- Residential Time-of-Use Service
Schedule TOU-G	- Small Commercial Time-of-Use Service
Schedule TOU-J	- Commercial Time-of-Use Service
Schedule TOU-P	- Large Commercial Time-of-Use Service
Schedule SS	- Standby Service
Schedule TOU-RI	- Residential Interim Time-of-Use Service
Schedule TOU EV	- Residential Time-of-Use Service with Electric Vehicle
Schedule EV-F	- Commercial Public Electric Vehicle Charging Facility Service Pilot
Schedule E-Bus-J	- Commercial Electric Bus Charging Facility Service Pilot
Schedule E-Bus-P	- Commercial Electric Bus Charging Facility Service Pilot
Schedule EV-J	- Electric Vehicle Charging - Demand Pilot
Schedule EV-P	- Electric Vehicle Charging - Large Demand Pilot
Schedule ARD TOU R	- Residential Time of Use Service
Schedule ARD TOU G	- Small Commercial Time of Use
Schedule ARD TOU J	- Medium Commercial Time of Use

All terms and provisions of the above Schedules are applicable except that the total base rate charges for each billing period shall be increased by the following Renewable Energy Infrastructure (REI) Surcharge:

A: RENEWABLE ENERGY INFRASTRUCTURE SURCHARGE:

Schedules R, G, J, DS, P, F, U, TOU-R, TOU-G
TOU-J, TOU-P, SS, TOU-RI, TOU EV, EV-F,
E-BUS-J, E-BUS-P, EV-J, EV-P0.0163 ¢/kWh

Schedules ARD TOU R, ARD TOU G, ARD TOU J-0.0005 ¢/kWh

The total base rate charges for all rate schedules shall be increased by the above Renewable Energy Infrastructure Surcharge, which is based on recovery of the costs of REI program projects that have been approved by the Public Utilities Commission and that are used or useful for utility purposes.

HAWAIIAN ELECTRIC COMPANY, INC.

RENEWABLE ENERGY INFRASTRUCTURE COST RECOVERY PROVISION (continued)

RECONCILIATION ADJUSTMENT: (To be added to the Renewable Energy Infrastructure Surcharge)

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above surcharge; recorded revenues will be compared with the above costs. The Renewable Energy Infrastructure Surcharge will be reconciled annually. If there is a variance between the recorded revenues from the surcharge and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above surcharge. For customers on Schedules ARD TOU R, ARD TOU G, ARD TOU J, or other rate schedule where a REIP Component is included in a Time-of-Use Energy Charge, the recorded revenues associated with the REIP Component in the Time-of-Use Energy Charge will be included in this reconciliation.

HAWAIIAN ELECTRIC COMPANY, INC.

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