

HAWAIIAN ELECTRIC COMPANY, INC.

REVISED SHEET, NO. 17
Effective June 1, 1987

RULE NO. 8

Rendering and Payment of Bills

A. RENDERING OF BILLS

1. Billing Period

Bills for electric service may be rendered monthly, or bimonthly at the option of the Company, except that bills based on measured monthly maximum demand shall be rendered monthly. Bimonthly bills will be computed by doubling the size of the monthly energy blocks and the monthly amount of the capacity or minimum charge.

2. Metered Service

Bills for metered service will be based on meter registration. Meters will be read as required for the preparation of regular bills, opening bills and closing bills.

It may not be possible always to read meters on the same day of the month, and should a bimonthly billing period contain less than 54 days or more than 66 days or should a monthly bills period contain less than 27 days or more than 33 days, a pro rata adjustment in the bill will be made.

3. Pro Rata Adjustment

Except as provided below, all bills for electric service rendered for periods of less than 54 days or more than 66 days on a bimonthly billing period, or for periods of less than 27 days or more than 33 days on a monthly billing period will be computed in accordance with the applicable schedule, but the size of the energy blocks, and the amount of the capacity demand, or minimum charge, specified therein, will be prorated on the basis of the ratio of the number of days in the period to the number of days in an average bimonthly or monthly period, which for this purpose shall be 60 days and 30 days, respectively.

B. READING OF SEPARATE METERS NOT COMBINED

For the purpose of making charges and billing, each meter upon the customer's premises will be considered separately and the readings of two or more meters will not be combined, except where the Company, for engineering and operating reasons, installs more than one meter.

Cancels Sheet No. 17
Effective September 1, 1985

RULE NO. 8 (Continued)

C. PAYMENT OF BILLS

1. All bills are due and payable on the date of presentation, and payment shall be made at a Company business office or to an authorized representative or agent.
2. Bills for establishment or reconnection of service, payment for deposits, and payments to reinstate deposits as required by these rules shall be paid before service will be established or reconnected.
3. Any customer payments received shall be applied first to any existing prior late payment charges, and then to the outstanding account balance.

D. LATE PAYMENT CHARGE

1. A late payment charge of 1% shall be applied to any unpaid electric service-related account balances, excluding any unpaid late payment charges, no earlier than on the 31st day after the generation of the last bill and no earlier than on every 31st day thereafter until the unpaid balance for that bill is paid off.
2. A late payment charge of 0.83% shall be applied to any unpaid other customer account receivables (OCARS) balance, excluding any unpaid late payment charges, no earlier than on the 31st day after the generation of the last bill, and no earlier than every 31st day thereafter until the unpaid balance for that bill is paid off. A late payment charge provision specified in a written contract shall supersede the 0.83% per month late payment charge.
3. As a guide to customers, electric service-related bills will show the due date when payment must be received by the Company, in order to avoid late payment charge. Customers should allow time for the mailing and processing of customer payments.

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