

LANAI DIVISION

PURCHASED POWER ADJUSTMENT CLAUSE

Applicable To

- Schedule R - Residential Service
- Schedule G - General Service Non-Demand
- Schedule J - General Service Demand
- Schedule P - Large Power Service
- Schedule F - Public Street Lighting
- Schedule TOU-R - Residential Time-of-Use Service
- Schedule TOU-G - Small Commercial Time-of-Use Service
- Schedule TOU-J - Commercial Time-of-Use Service
- Schedule TOU-P - Large Power Time-of-Use Service
- Schedule SS - Standby Service
- Schedule TOU EV- Residential Time-of-Use Service with Electric Vehicle
- Schedule EV-F - Commercial Public Electric Vehicle Charging Facility Service Pilot
- Schedule TOU-RI- Residential Interim Time-of-Use Service

All terms and provisions of the above rate schedules are applicable, except that the Purchased Power Adjustment described below will be added to the customer bills.

All base rate schedule discounts, surcharges, and all other adjustments will not apply to the Purchased Power Adjustment.

The Purchased Power Adjustment shall recover non-energy purchased power expenses including capacity costs, operations and maintenance costs, and other non-energy costs, and related revenue taxes.

A: Residential Service Purchased Power Adjustment:

Schedule R, TOU-R, TOU EV, EV-R - per kWh ... 0.0000 ¢/kWh

The total residential service monthly bill shall include the above Residential Service Purchased Power Adjustment applied to all kWh per month. The above Residential Service Purchased Power Adjustment is based on recovering \$0 for purchased power expenses and related revenue taxes that are not recovered through base rates or the Energy Cost Adjustment Factor, subject to the quarterly reconciliation provided for below.

B: General Service Non-Demand Purchased Power Adjustment:

Schedule G, TOU-G, EV-C - per kWh 0.0000 ¢/kWh

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Purchased Power Adjustment Clause - (continued)

The total general service non-demand monthly bill shall include the above General Service Non-Demand Purchased Power Adjustment applied to all kWh per month. The above General Service Non-Demand Purchased Power Adjustment is based on recovering \$0 for purchased power expenses and related revenue taxes that are not recovered through base rates or the Energy Cost Adjustment Factor, subject to the quarterly reconciliation provided for below.

C: General Service Demand Purchased Power Adjustment:

Schedule J, TOU-J, EV-F, EV-C, SS - per kwh 0.0000 ¢/kWh

The total general service demand monthly bill shall include the above General Service Demand Purchased Power Adjustment applied to all kWh per month. The above General Service Demand Purchased Power Adjustment is based on recovering \$0 for purchased power expenses and related revenue taxes that are not recovered through base rates or the Energy Cost Adjustment Factor, subject to the quarterly reconciliation provided for below.

D: Large Power Service Purchased Power Adjustment:

Schedule P, TOU-P, SS - per kwh 0.0000 ¢/kWh

The total large power service monthly bill shall include the above Large Power Service Purchased Power Adjustment applied to all kWh per month. The above Large Power Service Purchased Power Adjustment is based on recovering \$0 for purchased power expenses and related revenue taxes that are not recovered through base rates or the Energy Cost Adjustment Factor, subject to the quarterly reconciliation provided for below.

E: Public Street Lighting Purchased Power Adjustment

Schedule F - per kwh 0.0000 ¢/kWh

The total public street lighting service monthly bill shall include the above Public Street Lighting Purchased Power Adjustment applied to all kWh per month. The above Public Street Lighting Service Purchased Power Adjustment is based on recovering \$0 for purchased power expenses and related revenue taxes that are not recovered through base rates or the Energy Cost Adjustment Factor, subject to the quarterly reconciliation provided for below.

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Purchased Power Adjustment Clause - (continued)

Reconciliation Adjustment:

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above adjustments, recorded revenues will be compared with the above costs. The Purchased Power Adjustment for each rate schedule will be reconciled quarterly. If there is a variance between the recorded revenues from the adjustments and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above adjustments.

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