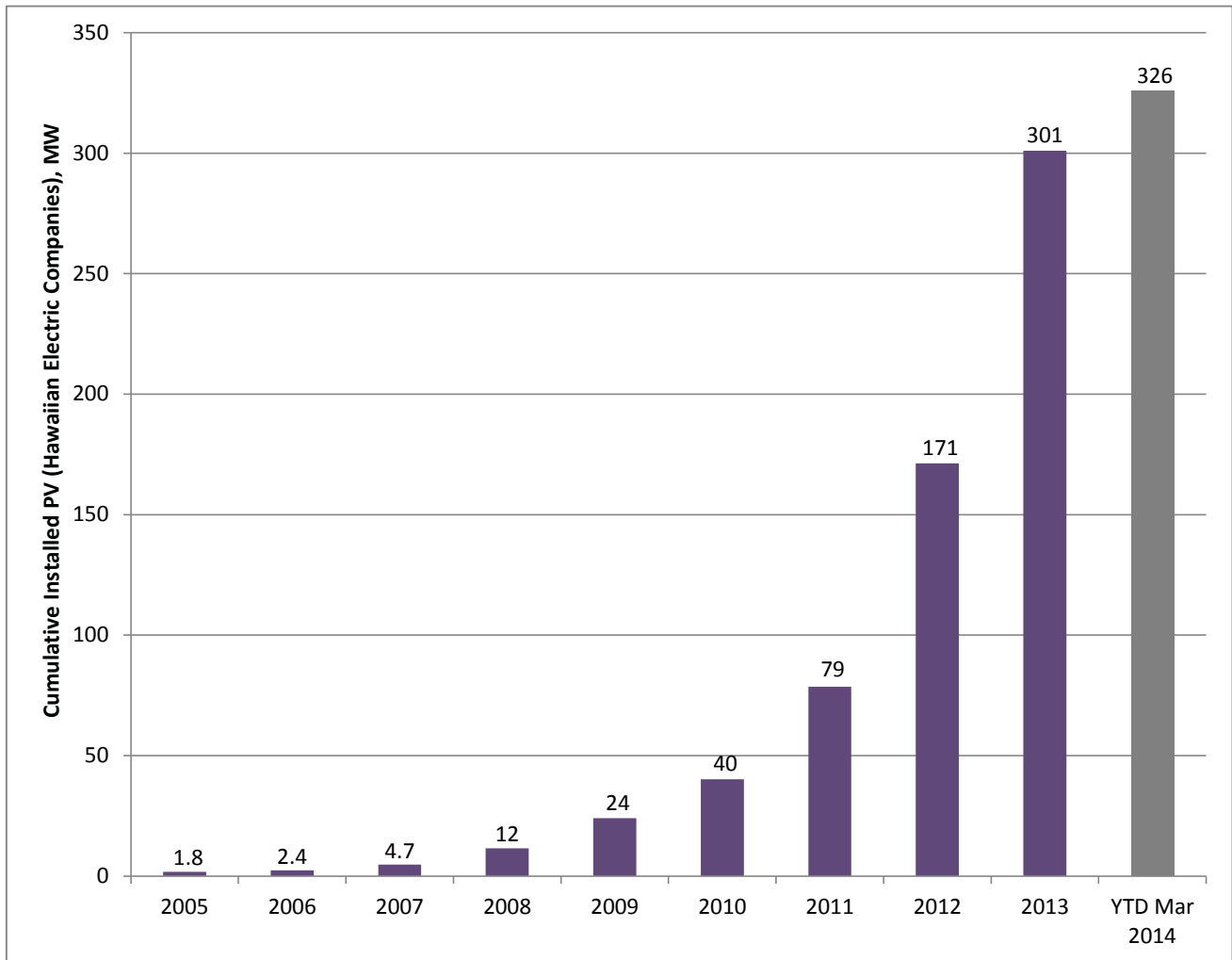


Cumulative Installed PV -- As of March 31, 2014

| | Number of PV Systems | | | PV Capacity, MW | | |
|------------------------|----------------------|---------------|--------------|-----------------|---------------|--------------|
| | Number | % Residential | % Commercial | Capacity | % Residential | % Commercial |
| Hawaiian Electric | 32,105 | 97% | 3% | 240 | 67% | 33% |
| Hawai'i Electric Light | 5,836 | 93% | 7% | 41.5 | 60% | 40% |
| Maui Electric | 5,701 | 92% | 8% | 44.0 | 60% | 40% |
| Total | 43,642 | | | 326 | | |



Data subject to change