

Hawaiian Electric Company, Inc., Biofuel Supply Contract RFP

Questions and Answers (Revision #1 dated May 06, 2011):

Question #1: Regarding the subject RFP, we note the term of the proposed supply contract is two years, with a possible two year extension. Is there any possibility that HECO would consider longer term fuel supply contracts?

Answer #1: Hawaiian Electric prefers a supply contract of two years with the possibility of two year extensions; however, Hawaiian Electric will consider proposals that include longer term contracts depending on the overall proposal. Bidders can note an exception to a two year contract and suggest a longer term in their proposal, but should consider that exceptions taken to the terms of the contract will be weighted in the selection process.