

March 18, 2022

The Honorable Chair and Members of the Hawai'i Public Utilities Commission Kekuanao'a Building, First Floor 465 South King Street Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Docket No. 2017-0352 – To Institute a Proceeding Relating to a Competitve

Bidding Process to Acquire Dispatchable and Renewable Generation

Second Draft of Stage 3 RFP for Hawai'i Island

The Hawaiian Electric Companies¹ respectfully submit the second draft version of the Stage 3 Request for Proposals for Hawai'i Island ("Stage 3 Hawai'i RFP") and supporting documentation in accordance with the Commission's letter filed January 20, 2022 in the subject proceeding.

The Hawaiian Electric Companies submit the following exhibits with this transmittal:

Exhibit 1: Description of development of the second draft Stage 3 Hawai'i RFP;

Exhibit 2: Updated Timelines for the RFP based on today's filing;

Exhibit 3: Hawaiian Electric Companies' Code of Conduct Pertaining to the

Implementation of a Competitive Bidding Process for the Stage 3 Hawai'i

RFP ("Competitive Bidding Code of Conduct");

Exhibit 4: Proposed draft Stage 3 Hawai'i RFP;

Exhibit 5: Draft Model Renewable Dispatchable Generation Power Purchase

Agreement ("RDG PPA") for Photovoltaic ("PV") and Battery Energy

Storage System ("BESS") ("PV+BESS RDG PPA");

Exhibit 6: Draft Model Renewable Dispatchable Generation Power Purchase

Agreement ("RDG PPA") for Wind and BESS ("Wind+BESS RDG PPA");

¹ Hawaiian Electric Company, Inc. ("Hawaiian Electric"), Hawai'i Electric Light Company, Inc. ("Hawai'i Electric Light"), and Maui Electric Company, Limited ("Maui Electric") are collectively referred to as the "Hawaiian Electric Companies" or "Companies".

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Exhibit 7: Draft Model Firm Capacity Renewable Dispatchable Generation Power

Purchase Agreement ("Firm PPA");

Exhibit 8: Draft Model Energy Storage Purchase Agreement ("ESPA");

The draft RFPs and proposed model agreements will be made available to the public on Hawaiian Electric's website at https://www.hawaiianelectric.com/Stage3HawaiiRFP ("RFP Website") no later than Tuesday, March 22, 2022.

The Companies look forward to working with the Commission, the Independent Observer, and stakeholders to finalize the RFP and launching a competitive and successful procurement.

Sincerely,

/s/ Rebecca Dayhuff Matsushima

Rebecca Dayhuff Matsushima Vice President Resource Procurement

Attachments

cc: Division of Consumer Advocacy