

May 31, 2022

The Honorable Chair and Members of the Hawai'i Public Utilities Commission Kekuanao'a Building, First Floor 465 South King Street Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Docket No. 2017-0352 – To Institute a Proceeding Relating to a Competitve

Bidding Process to Acquire Dispatchable and Renewable Generation

Third Draft of Stage 3 RFP for Hawai'i Island

The Hawaiian Electric Companies¹ respectfully submit the third draft version of the Stage 3 Request for Proposals for Hawai'i Island ("Stage 3 Hawai'i RFP") and supporting documentation. In its Technical Conference on April 14, 2022 which was held in accordance with the Commission's letter filed January 20, 2022 in the subject proceeding, the Companies shared it would offer additional time in the proposed Stage 3 Hawai'i RFP schedule to consider comments received and file a final draft by May 31, 2022.

The Hawaiian Electric Companies submit the following exhibits with this transmittal:

Exhibit 1: Description of Updates to the proposed Stage 3 Hawai'i RFP;

Exhibit 2: Updated proposed Timelines for the Stage 3 Hawai'i RFP;

Exhibit 3: Hawaiian Electric Companies' Code of Conduct Pertaining to the

Implementation of a Competitive Bidding Process for the Stage 3 Hawai'i

RFP ("Competitive Bidding Code of Conduct");

Exhibit 4: Proposed draft Stage 3 Hawai'i RFP;

Exhibit 5: Draft Model Power Purchase Agreement for Renewable Dispatchable

Generation for Photovoltaic ("PV") and Battery Energy Storage System

("BESS") ("PV+BESS RDG PPA");

Hawaiian Electric Company, Inc. ("Hawaiian Electric"), Hawai'i Electric Light Company, Inc. ("Hawai'i Electric Light"), and Maui Electric Company, Limited ("Maui Electric") are collectively referred to as the "Hawaiian Electric Companies" or "Companies".

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Exhibit 6: Draft Model Power Purchase Agreement for Renewable Dispatchable

Generation for Wind and BESS ("Wind+BESS RDG PPA");

Exhibit 7: Draft Model Firm Capacity Renewable Dispatchable Generation Power

Purchase Agreement ("Firm PPA");

Exhibit 8: Draft Model Energy Storage Purchase Agreement ("ESPA").

The draft RFPs and proposed model agreements will be made available to the public on Hawaiian Electric's website at https://www.hawaiianelectric.com/Stage3HawaiiRFP ("RFP Website") no later than Friday, June 3, 2022.

The Companies look forward to working with the Commission, the Independent Observer, and stakeholders to finalize the RFP and launching a competitive and successful procurement.

Sincerely,

/s/ Rebecca Dayhuff Matsushima

Rebecca Dayhuff Matsushima Vice President Resource Procurement

Attachments

cc: Division of Consumer Advocacy